



Open to the World

2009 Annual Report



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President's Message—John Donaldson

I was truly honoured when the Directors of the Canadian Angus Association selected me to succeed Bob Switzer as President. I would like to thank Bob for his assistance this year and the Board for all their support. Several Board committees were implemented this year and this will allow for a better use of the time and expertise of the Directors. This has resulted in the ability of the Board to respond to issues in a timelier manner.

This year will go down in the history of the breed as a milestone with the phenomenal success of the World Angus Forum. There were several predictions of a disaster and they were all proven 1000% wrong with the enthusiastic participation of Canadian breeders and the attendance of hundreds of international breeders from 22 countries. The venue of Spruce Meadows was perfect for showcasing top-notch Canadian genetics. Thank you again John Lee and the Organizing Committee for a great job. Wow, what a party to remember!

I had the opportunity to travel to many sales and shows this year and met several old friends and made some new ones in the breed. The quality of the cattle at the shows was exceptional and the animals in the sales I attended were examples of some of the best genetics from across Canada. I am constantly amazed at how the breed continually improves with the hard work and dedication of enthusiastic breeders. It was such a pleasure to see the camaraderie of the Juniors at Showdown in Prince Edward Island under the very capable supervision of Belinda Wagner and the leadership of Quinn Hamilton. Matt Fleury was the Junior Ambassador this year and I had the pleasure of spending time with him at the Royal Winter Fair in Toronto. If Matt and the Juniors I met at Showdown are an example of the future of the breed then we certainly have a great future to look forward to.

We still face the challenge of genetic issues and we must remain diligent in our commitment to keep our breed pure if we are to remain on top.

The industry is faced with numerous challenges today—the country is just crawling out of a crippling recession that hit ranchers hard. Our inputs skyrocketed and our incomes plunged but we are fortunate to be involved in the number one breed of beef cattle and we will succeed. The cow herd numbers are down but the market for good Angus genetics is steadfast. The bull sales this spring have been strong, a sure indicator of a rising market.

This year I realized how fortunate we are as a breed to have the services of several commercial fieldmen led by Brian Good. I attended a few events with Brian and if any of you were not aware, he knows everyone in the beef business... We are privileged to have someone with such in-depth knowledge of the cattle industry representing us. He has done an excellent job promoting our Angus tags and our new Canadian Angus Rancher Endorsed program. Wayne Gallup, the new fieldman for Quebec and the Maritimes, did a great job this year and was instrumental in changing the ATQ tags in Quebec to Angus green tags.

The Association staff under the leadership of Doug Fee has done an excellent job this year of keeping the members informed of critical news and decisions as well as keeping the registry maintained. The wait times for paperwork have been at a manageable level all year even though the registry staff has gone from five to three. The improvements to the computer systems of both the registry department and the members has resulted in the saving of both time and money.

I would like to thank everyone for their support and encouragement during my cancer treatment earlier this year. I am extremely grateful to my wife Donna for all her love, care and attention. I am looking forward to an exciting year rebuilding my Angus herd and visiting with many of you.

Message du président—John Donaldson

Suite à la décision du conseil d'administration ce fut un véritable honneur pour moi de succéder Bob Switzer à la présidence de l'Association Canadienne Angus. Je tiens à remercier Bob pour son soutien pendant l'année. Le conseil d'administration a largement contribué au travail de l'association par l'entremise de plusieurs nouveaux comités qui ont été formés pour mieux utiliser les talents de nos directeurs et ainsi réagir plus rapidement aux problèmes qui se présentent.

L'année 2009 aura fait sa marque dans l'histoire de la race Angus grâce au succès phénoménal du Forum Angus Mondial. Les septiques ont eu tort à 1000% avec leurs prédictions d'échec. Grâce à la grande participation des éleveurs canadiens et des centaines d'autres personnes provenant de 22 pays différents, le Forum a dépassé toutes nos attentes. Spruce Meadows s'est avéré le site parfait pour mettre en vedette la génétique Angus canadienne. Un gros merci à John Lee pour avoir pris en charge le comité organisateur. Le Forum est à tout jamais gravé dans mes souvenirs les plus précieux.

Pendant mon règne de président j'ai eu l'occasion de prendre part à plusieurs expositions et de nombreuses ventes où j'ai eu l'occasion de raviver mon amitié avec d'anciennes connaissances dans certains cas et d'en faire de nouveaux amis. Partout où je suis allé la qualité des animaux m'a épaté et était une représentation digne de la race Angus au Canada. Nos éleveurs ne s'épuisent pas à améliorer notre race.

J'ai aussi été témoin d'une camaraderie incroyable durant le Showdown (exposition Junior) à l'île du Prince Édouard. L'événement était très bien organisé sous la direction de Belinda Wagner et Quinn Hamilton. C'est avec plaisir que j'ai passé du temps avec notre ambassadeur Junior Angus Matt Fleury durant la Foire Royal de Toronto. Si Matt et les autres jeunes que j'ai rencontrés durant le Showdown nous donnent un aperçu de la puissance de notre futur, laissez-moi vous assurer que nous sommes en bonnes mains.

La race Angus est encore menacée par certains troubles génétiques. Je vous rappelle donc qu'il faut continuer à être consciencieux dans notre engagement à garder les Angus sains afin de s'assurer une place de choix dans l'industrie. Celle-ci souffre déjà assez avec les problèmes économiques auxquels les producteurs doivent faire face. Nous demeurons chanceux d'être impliqués dans l'élevage de la race de bovins la plus populaire au pays. Les ventes printanières de taureaux s'en sont bien tirées malgré que le nombre de vaches commerciales soit à la baisse, une indication que la demande pour des Angus de qualité reste stable.

C'est en voyageant avec Brian Good que je me suis rendu compte combien il est important d'avoir des propagandistes Angus en service au travers du pays. Au cas où vous ne le sauriez pas, Brian connaît tout ce qui concerne l'industrie bovine y compris les gens qui en font partie. Nous sommes très foyés de compter sur quelqu'un d'aussi connaissant que Brian dans notre équipe. Il joue un rôle important dans la promotion des boucles Angus et il est l'homme clé du lancement de notre programme de viande Angus. Wayne Gallup est le représentant pour le Québec et les Maritimes. Wayne est une des personnes responsables du changement des boucles d'oreilles ATQ pour des boucles vertes Angus.

On ne peut parler de l'association sans mentionner le leadership de Doug Fee. Durant l'année il vous a tenu au courant des nouvelles pertinentes tout en faisant rouler l'administration sans accrochage. Le personnel du département des enregistrements est passé de cinq à trois personnes sans affecter le temps d'attente pour vos papiers. Nous avons amélioré le système informatique pour mieux vous servir et procéder au traitement de vos demandes de façon plus efficace.

Je suis très reconnaissant à tous ceux qui m'ont tendu la main pendant ma bataille avec le cancer au début de l'année. Remerciements spéciaux à mon épouse Donna pour tout ce qu'elle fait pour moi. Je suis maintenant en grande forme et c'est avec frénésie que je m'affaire à rebâtir mon troupeau Angus et de vous en parler lors d'une prochaine visite.

CEO's Report

Doug Fee

The theme for our 2009 Annual Report was motivated by the outstanding success and recognition we received for hosting the 10th World Angus Forum. Everything about the Forum exceeded expectations. The biggest factor in its success was the level of participation from Canadian breeders who displayed over 1,000 animals at Spruce Meadows and impressed visitors from 22 countries with the quality of the genetics. The large international interest was the motivation for our theme "Open to the World."

Financially the Forum was a valuable investment for the Association. We did subsidize the show to some extent but with the help of the federal/provincial Legacy Program and some exceptional sponsorship we did not need to draw on the Association's reserves nearly as much as the Board was prepared to authorize.

The world economy had an impact on all aspects of our business last year and resulted in significant reductions in the number of cows in our national herd. We did experience a 3% drop in total cow numbers and a 6% drop in memberships but our average cow herd increased from 45 to 46 animals. That trickled down to our purebred records and we experienced an 8.6% reduction in registrations and another 6.7% reduction in transfers. These drops had their impact on our revenues and resulted in a total deficit of \$216,855 for our operations during the year. This computes to 4.8% of expenditures and represents the loss in revenue as a result of the drop in registrations and transfers.

Members have taken advantage of technology and are using the Internet in increasing numbers as 49.9% of all registrations and 56% of all weights were submitted electronically. Members saved over \$115,000 by taking advantage of the extended registration deadline for registering online.

The Association made a significant investment in 2009 introducing, promoting and launching the Canadian Angus Rancher Endorsed program. All members received DVDs and promotion encouraging an expansion in the use of our Association-sponsored radio-frequency identification tags. Our objective is to encourage growth in quality Angus branded beef programs and ensure these programs can both identify and have access to enough tagged Angus cattle that they are legitimately Angus beef programs. We were encouraged with the level of initial interest and our first challenge is to grow the number of tagged animals available to our packer partners and the second challenge will be to support those distributors and retailers promoting Canadian Angus Rancher Endorsed products.

Increasing the use of our CCIA "Angus tag" is critical if we are to grow the Canadian Angus Rancher Endorsed program to its potential. We did experience a 9% increase in RFID tags to 260,325 and also sold an additional 47,484 dangle tags but there is still a need for members to get behind the program and to get their commercial customers to see the value. One of the big changes is that we have an agreement with ATQ in Quebec and Angus breeders in that province can

now identify their Angus animals under our program while using the mandatory provincial program in Quebec.

Genetic defects have never been a significant problem in the Canadian Angus cattle population. There are very few abnormalities reported but the development of new genomic tools has raised awareness of the possibility of recessive traits expressing themselves. There have always been recessive traits and the possibility of defects but with the use of new science and the identification of these traits breeders have additional information that can help them avoid birth defects.

We have invested in computer programming that has enabled the Association to identify all animals that have been tested or identified as a genetic carrier of a defect as well as those that were tested free of the defect. This is additional information that provides breeders another tool to assist with good breeding decisions.

We entered the year excited and optimistic about our opportunity to host the world but we were also a little apprehensive about the challenge. The committee, the volunteers and the membership as a whole exceeded everyone's expectations and we hosted a world-class event. Tom Burke of the American Angus Hall of Fame wrote saying, "It could well be the best Angus event ever staged in the history of the Angus world."

We can all be justifiably proud of the promotion as we should be with the ongoing quality of our programs in Canada. Angus continues to be recognized as Canada's leading beef breed. Our registrations represent half of all purebred beef cattle registrations in Canada and Angus identified meat products continue to be recognized as the quality standard in the industry. It's a privilege to be able to represent the breed and report on the continued success of the Association in Canada.



The Canadian Angus Rancher Endorsed program launched in 2009. We hoped to sign up four licensed participants in the first year. We launched the program with six participants and had twelve by the end of the year.

Compte-rendu du directeur général

Le thème du rapport annuel 2009 a été grandement influencé par le succès monstre de la 10^{ième} édition du Forum Angus Mondial dont nous étions les hôtes. Tous les aspects du Forum ont dépassé nos attentes. C'est la participation des éleveurs canadiens avec plus de 1000 têtes à Spruce Meadow qui est sans aucun doute ce qui a le plus impressionné les visiteurs des 22 pays représentés. La génétique canadienne a captivé un intérêt international et de cette expérience nous en avons tiré le thème « Ouvert au Monde Entier ».

Les coûts associés aux Forum se sont avérés un investissement sage pour l'association. Même si nous avons dû contribuer financièrement aux activités, nous avons reçu des octrois fédéraux et provinciaux venant du programme « Legacy ». En plus des commandites généreuses nous ont beaucoup aidés. Le montant retiré des réserves était fort inférieur à celui que le conseil d'administration était prêt à approuver.

L'économie mondiale affecte tous les aspects de notre industrie surtout le cheptel national qui voit son nombre de vaches diminuer à tous les jours. Au niveau de l'association, nous avons perdu 3% de nos vaches et 6% de nos membres, cependant la moyenne du nombre de vaches par troupeau actif est montée de 45 à 46 vaches. Nos enregistrements ont baissé de 8.6% et les transferts de 6.7%. Ces pertes de revenus pour l'association contribuent à un déficit de 216,855\$ pour l'année, représentant 4.5% des dépenses opérationnelles.

Nos membres ont bien profité de la nouvelle date d'inscription pour le libre-service par Internet. 49.9% de tous les enregistrements et 56% des poids ont été transcrits par voie électronique représentant des rabais de 115,000\$ pour les éleveurs.

Au courant de l'année 2009, nous avons investi un montant important au lancement et à la promotion du programme : « Canadian Angus Rancher Endorsed » (programme canadien Angus approuvé par les éleveurs). Tous les membres ont reçu un DVD et des items de promotion encourageant une utilisation plus étendue des puces d'oreilles sanctionnées par l'association. L'objectif de ce programme est d'inciter l'expansion des programmes de viandes Angus en existence en identifiant le plus d'animaux possible qui sont vraiment de génétique Angus et ainsi s'assurer que l'offre et la demande soient en harmonie avec un produit de qualité certifiée. Nous avons été encouragés par l'intérêt démontré dès le début. Notre premier défi est d'accroître le nombre d'animaux portant la boucle Angus pour fournir les abattoirs qui sont en partenariat avec l'association. Le deuxième défi est d'offrir de l'assistance aux distributeurs et détaillants qui offrent les produits de viande Angus provenant du programme canadien Angus.

Le succès du programme canadien Angus approuvé par les éleveurs repose sur l'utilisation des boucles d'oreille Angus. Nous avons vendu 26,032 puces électroniques et 37,484 boucles d'oreille l'an dernier, donc les ventes ont baissé de 13%. Il est important que tous les éleveurs encouragent leurs clients du secteur commercial à identifier leurs animaux avec des tags Angus. Un gros changement pour les éleveurs du Québec depuis l'entente avec ATQ, vous pouvez maintenant identifier vos animaux en tant qu'Angus tout en respectant les lois provinciales.

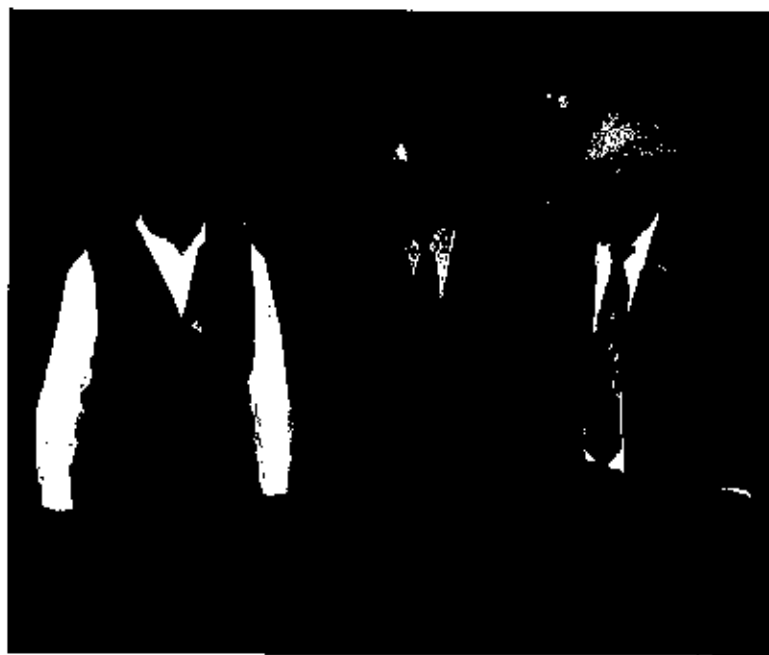
Les défauts génétiques parmi les animaux Angus canadiens n'ont jamais été d'une grande inquiétude dans le passé car très peu de cas ont été rapportés. Toutefois depuis le développement des tests d'ADN, il est maintenant possible d'identifier des gènes récessifs reliés à certains défauts génétiques. Ces gènes récessifs ont toujours été présents, ils ne menacent pas plus la qualité de la race aujourd'hui qu'auparavant. La différence est que les éleveurs doivent être conscients de la présence de ces gènes et faire en sorte que leurs choix d'accouplement soient influencés par cette information et ainsi minimiser la possibilité de défauts génétiques à la naissance des veaux.

Grâce à notre nouveau système informatique au bureau de l'association nous pouvons maintenant identifier tous les animaux qui ont été testés, indiquer ceux qui sont porteurs d'un défaut génétique et ceux qui sont négatifs. Nous sommes fiers d'offrir cet outil complémentaire à nos éleveurs pour les guider dans leurs décisions concernant leur élevage.

Nous avons débuté l'année avec beaucoup d'enthousiasme et d'optimisme en rapport avec la tenue du Forum Mondial, mais aussi avec beaucoup d'incertitudes. Le comité organisateur, les bénévoles et les membres de l'association ont accompli un travail des plus extraordinaires pour faire de sorte que notre événement soit de classe mondiale. Tom Burke du American Angus Hall of Fall nous a fait parvenir une note de félicitations disant que « le Forum au Canada peut avoir été le meilleur événement de toute l'histoire Angus ».

Nous pouvons être très fiers d'être associés avec la race la plus populaire au Canada et tous les programmes qui y sont rattachés. Notre nombre d'enregistrements représente la moitié des enregistrements d'animaux pur-sang au niveau national. Les produits de viande Angus continuent à être synonymes d'une qualité supérieure. C'est un privilège pour moi de représenter la race et de vous informer du succès ininterrompu de l'Association Canadienne Angus.

Tom McDonald (director, Ontario) and CEO Doug Fee escorted Prince Charles on a tour of the Angus section at the 2009 Royal Agricultural Winter Fair in Toronto.



Financial Statements of the Canadian
Aberdeen Angus Association
Year ended December 31, 2009



Auditors' Report

To the Members of the Canadian Aberdeen Angus Association:

We have audited the statement of financial position of the Canadian Aberdeen Angus Association as at December 31, 2009 and the statements of operations, changes in net assets and cash flows for the year then ended. These financial statements are the responsibility of the Association's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Association as at December 31, 2009 and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

KPMG LLP

Chartered Accountants

Calgary, Canada
February 5, 2010

Statement of Financial Position
December 31, 2009, with comparative figures for 2008

	2009	2008
Assets		
Current assets:		
Cash	\$ 288,264	\$ 33,033
Accounts receivable	64,377	197,890
Prepaid expenses and deposits	44,586	101,472
	397,227	332,395
Investments:		
Unrestricted	1,021,985	1,412,075
Future development fund (note 3)	487,566	434,471
	1,509,551	1,846,546
Property and equipment (note 4)	49,433	84,144
	\$ 1,956,211	\$ 2,263,085
Liabilities and Net Assets		
Current liabilities:		
Accounts payable and accrued liabilities	\$ 121,192	\$ 194,253
Member accounts	58,611	57,017
	179,803	251,270
Net assets:		
Invested in property and equipment	49,433	84,144
Internally restricted (note 3)	487,566	579,817
Unrestricted	1,239,409	1,347,854
	1,776,408	2,011,815
Commitments (note 6)		
	\$ 1,956,211	\$ 2,263,085

See accompanying notes to financial statements.

On behalf of the Board:

President

Chief Executive Officer

Statement of Operations

Year ended December 31, 2009, with comparative figures for 2008

	2009	2008
Revenue:		
Registrations	\$ 1,295,656	\$ 1,469,733
CACP tag program	832,525	741,347
Grants	719,209	141,029
World Angus Forum	523,708	24,742
Transfers	306,490	344,087
DNA and bloodtyping	169,404	203,059
Memberships	169,294	125,360
Performance weights	99,844	103,126
Other	61,706	48,984
	4,177,836	3,201,467
Expenses:		
World Angus Forum	835,537	54,722
Wages and employee benefits	825,824	805,810
CACP tag program	774,872	700,441
Office, rent and other expenses	335,952	331,604
Advertising and promotion	340,873	201,663
Provincial activity grants	255,774	185,130
Member tools	162,333	91,354
Professional fees	143,074	90,358
DNA and bloodtyping	139,055	169,231
Directors and committees	121,668	183,872
Field service	99,478	84,218
Subscriptions and memberships	92,773	80,972
Genetic evaluations (recovered)	76,206	(9,792)
Registry	62,281	75,443
Travel	61,960	51,418
Bank charges	57,084	48,285
Junior activity	44,353	43,157
Export promotions	33,856	66,618
Depreciation	38,616	43,137
	4,501,569	3,297,641
Deficiency of revenue over expenses before the undernoted	(323,733)	(96,174)
Investment income	106,878	76,703
Deficiency of revenues over expenses	\$ (216,855)	\$ (19,472)

See accompanying notes to financial statements.

Statement of Changes in Net Assets

Year ended December 31, 2009, with comparative figures for 2008

	Invested in property and equipment	Internally restricted	Unrestricted	2009 Total	2008 Total
Balance, beginning of year	\$84,144	\$579,817	\$1,347,854	\$2,011,815	\$2,001,089
Excess (deficiency) of revenues over expenses	(38,616)	53,095	(231,334)	(216,855)	(19,472)
Investment in property and equipment	3,905	—	(3,905)	—	—
World Angus Forum (note 3)	—	(145,346)	145,346	—	—
Change in unrealized gain on investments	—	—	(18,552)	(18,552)	30,198
Balance, end of year	\$49,433	\$487,566	\$1,239,409	\$1,776,408	\$2,011,815

See accompanying notes to financial statements.



In December 2009, Agri-Traçabilité Québec began carrying Angus tags. Angus producers across Canada can now identify their cattle visually and electronically with Angus tags no matter where they live.

Statement of Cash Flows

Year ended December 31, 2009, with comparative figures for 2008

	2009	2008
Cash provided by (used in):		
Operations:		
Deficiency of revenue over expenses	\$ (216,855)	\$ (19,471)
Items not involving cash:		
Amortization of property and equipment	38,616	43,137
	(178,239)	23,666
Changes in non-cash operating working capital accounts:		
Accounts receivable	133,513	(122,406)
Prepaid expenses and deposits	56,886	(72,927)
Accounts payable and accrued liabilities	(73,061)	(12,171)
Member accounts	1,594	(15,616)
	(59,307)	(199,454)
Investing:		
Purchase of investments	(2,154,799)	(316,309)
Proceeds on sale of investments	2,436,493	273,523
Purchase of property and equipment	(3,905)	(22,142)
Unrealized gain on investments	36,749	(28,441)
	314,538	(93,369)
Increase (decrease) in cash position	255,231	(292,823)
Cash, beginning of year	33,033	325,856
Cash, end of year	\$ 288,264	\$ 33,033
Supplemental information:		
Cash receipts of interest	\$ 20,471	\$ 48,189

See accompanying notes to financial statements.

Notes to Financial Statements

Year ended December 31, 2009

1. General:

The Canadian Aberdeen Angus Association (the "Association") is a not-for-profit organization incorporated under the Animal Pedigree Act.

The purpose of the Association is to support the development of the Angus breed through programs and strategies that emphasize the superior characteristics of the Angus breed and maintain high genetic merit and the purity of the breed.

The Association is a not-for-profit organization under the Income Tax Act and accordingly is exempt from income taxes, provided certain requirements are met.

2. Significant accounting policies:

(a) New accounting standards:

Not-for-Profit accounting standards

In 2008, the Accounting Standards Board (AcSB) released changes to certain Not-for-Profit Organizations (NPO's) accounting standards. The new standards became effective January 1, 2009. The changes are noted as follows:

- Removal of the requirement to report net assets invested in capital assets in a separate category on the balance sheet.
- No longer permitted to group cash flows from investing and financing on the statement of cash flows.
- Disclosure required regarding the Society's classification of expenses by function, policies adopted for the allocation of expenses among functions, basis for the allocations, the nature and amount of the expenses being allocated and the functions to which they have been allocated to or from.
- Reporting certain revenues at their gross amounts in the statement of operations.

The adoption of these standards did not have a material impact on the financial statements.

(b) Financial instruments:

All financial instruments are initially recognized at fair value on the balance sheet date. The Association has classified each financial instrument into the following categories; held-for-trading financial assets and liabilities, loans or receivables, held-to-maturity investments, available-for-sale financial assets, and other financial liabilities. Subsequent measurement of the financial instruments is based on their classification.

Unrealized gains and losses on held-for-trading financial instruments are recognized in earnings. Gains and losses on available-for-sale financial assets are recognized in net assets and transferred to earnings when the assets are derecognized. The other categories of financial instruments are recognized at amortized cost using the effective interest rate method.

The Association has not elected to classify any financial assets or financial liabilities as held-for-trading unless they meet the held-for-trading criteria. A held-for-trading financial instrument is not a loan or receivable and includes one of the following criteria:

- it is a derivative, except for those derivatives that have been designated as effective hedging instruments;
- it has been acquired or incurred principally for the purpose of selling or repurchasing in the near future; or

(iii) it is part of a portfolio of financial instruments that are managed together and for which there is evidence of a recent actual pattern of short-term profit taking.

There are no financial assets on the balance sheet designated as held-for-trading or held-to-maturity. Cash and investments are classified as available-for-sale financial assets. All other financial assets are classified as loans or receivables and are accounted for on an amortized cost basis. All financial liabilities are classified as other financial liabilities.

Derivative instruments are recorded on the balance sheet at fair value as required.

(c) Investments:

Investments are stated at fair value measured on a portfolio basis. They are disclosed separately from current assets to reflect the Association's intention to hold them at least throughout the following year as a reserve for unforeseen circumstances.

(d) Property and equipment:

Property and equipment is stated at cost and depreciation is provided for over the estimated useful lives of the assets, on a straight-line basis over five years.

(e) Member accounts:

Member accounts represent cash receipts received during the current year in payment of membership fees applicable to the following year and for services not yet provided.

(f) Revenue recognition:

The Association recognizes revenue for registration at the time of the registration as this is the point in time where the service is performed. Membership revenue is recognized over the period to which the membership applies. Tag revenue is recognized at the time payment is received which closely corresponds to the time of delivery. Grant revenue is recognized at the time it is received. Other services revenue is recognized at the time the service is performed.

(g) Use of estimates and assumptions:

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the year. Significant areas requiring the use of management estimates relate to the collectibility of accounts receivable and the useful life of property and

equipment for depreciation purposes and evaluation of their net recoverable amount. Consequently, actual results could differ from those estimates.

3. Internally restricted funds:

In 2005 the Association's Board of Directors resolved to restrict, each year, an amount equal to 3% of that year's registration revenues, consisting of registration, memberships and transfers, until the fund reaches one year's operating costs. This resolution replaced the previous existing resolution to restrict an amount equal to 3% yearly revenue, excluding grants, to a maximum of \$1,500,000. The internally restricted amounts are not available for other purposes without the approval of the Board of Directors. During the year \$53,095 (2008-\$58,132) was restricted.

	2009	2008
Future development fund	\$ 487,566	\$ 434,471
World Angus Forum	—	145,346
	\$ 487,566	\$ 579,817

4. Property and equipment:

	2009		2008	
	Cost	Accumulated depreciation	Net book value	Net book value
Computer hardware	\$ 252,000	\$ 236,472	\$ 15,528	\$ 30,583
Computer software	184,724	175,211	9,513	12,477
Furniture and equipment	138,403	127,617	10,786	14,341
Automotive equipment	44,779	35,823	8,956	17,912
Signs	10,939	10,003	936	1,403
Leasehold improvements	79,743	76,029	3,714	7,428
	\$ 710,588	\$ 661,155	\$ 49,433	\$ 84,144

5. Canadian Angus Foundation Inc.:

The Canadian Angus Foundation Inc. (the "Foundation") is incorporated, as a corporation without share capital, under the Canada Corporations Act. The Foundation operates to receive donations for purposes of funding scholarships and the preservation of Association archives. The Foundation is a registered charity under the Income Tax Act and accordingly is exempt from income taxes, provided certain requirements are met.

The Association exercises control over the Foundation by virtue of its ability to appoint a majority of the voting members of its Board of Directors. The accounts of the Foundation have not been consolidated in these financial statements. Financial statements of the Foundation as at December 31, 2009 and 2008 are available to the members of the Association and are summarized as follows.

	2009	2008
Statement of Financial Position		
Total assets	\$ 119,212	\$ 69,212
Total liabilities	43,271	12,911
Total net assets	75,941	56,301
	\$ 119,212	\$ 69,212

In accordance with donor imposed restrictions, \$13,986 (2008-\$12,911) of the Foundation's net assets are to be used to provide scholarships to junior candidates. A further \$27,950 (2008-\$nil) of the Foundation's net assets are subject to donor imposed restrictions that they be maintained for a period of not less than ten years, after which time the funds are to be used towards meeting the goals and projects of the Foundation as established under its constitution, including support for junior members, archiving of records and memorabilia for posterity and education and research. These externally restricted contributions have been deferred and are recognized in revenue when the contributed funds are spent on the program to which they are restricted. Investment income earned on these funds can be used at any time, at the discretion of the Foundation.

	2009	2008
Results of Operations		
Total revenues	\$ 43,361	\$ 29,220
Total expenses	23,721	12,286
Excess of revenue over expenses	\$ 19,640	\$ 16,934

	2009	2008
Cash Flows		
Cash from operations, being increase in cash position	\$ 43,607	\$ 34,926

6. Commitments:

The Association is committed under certain leases for office space and equipment, a software licensing and maintenance agreement and a commitment to purchase subscriptions to Angus World Magazine for its members. The aggregate amounts of these commitments over the next five years are as follows:

2010	\$ 348,151
2011	151,496
2012	119,237
2013	119,237
2014	116,039

7. Capital disclosures:

The Association's capital is its net assets which consist of its investment in property and equipment and its internally restricted and unrestricted net assets.

The Association manages capital using annual budgeting and long range plans. Management uses these plans to ensure adequate capital is on hand to meet current and future capital requirements.

8. Risk management:

The Association is exposed to a number of financial risks in the normal course of its business operations, including market risk, interest rate risk, credit risk, liquidity risks and commodity price risk.

(a) Market risk:

Market risk is the risk of potential loss resulting from the fluctuations in the fair value of financial instruments. The objective of management is to manage market risk within acceptable parameters while optimizing the return on risk. The Association's strategy is to invest primarily in high quality government bonds with varying maturities and assesses market risk as low.

(b) Interest rate risk:

A large portion of the Association's investments are held in fixed rate government bonds with maturities varying from 2014 through 2019 and high interest mutual funds. Fluctuations in interest rates do not have an immediate impact on the Association's operations, however, a prolonged decline in the rate of interest inherent in investments held by the Association of one percentage point would reduce the Association's interest revenue by approximately \$11,000.

(c) Credit risk:

The Association is exposed to credit risk from counterparties being unable to fulfil their obligations. The Association manages risk through various internal processes including credit policies and limits, credit checks and experience. There is no significant concentration of credit risk with any one party as at December 31, 2009.

(d) Liquidity risk:

Liquidity risk is the risk that the Association will encounter difficulties in meeting its financial liabilities when they come due. The Association manages

liquidity risk by forecasting cash flows to identify liquidity requirements, monitoring activity levels which affect cash flow while maintaining adequate cash balances to cover daily operating expenses and investing surplus cash balances in such a manner to provide longer term liquidity.

(e) Commodity price risk:

Fluctuations in the market for cattle may impact on producers' decisions to register livestock which would reduce the Association's registration revenues and thereby limit operations. The Association mitigates this risk through the active promotion of the Angus breed.

9. Comparative figures:

Certain 2008 comparative figures have been reclassified to conform with the financial presentation adopted in the current year.

Impacts and Performance Measures

	2004	2005	2006	2007	2008	2009
Registrations	49,366	56,159	60,744	58,554	61,578	56,239
Recordings	22,619	23,208	21,683	21,443	24,933	23,034
Transfers	19,484	22,190	24,896	25,753	25,084	23,390
Memberships	2,929	3,086	3,150	3,080	2,941	2,642
Weights	66,986	72,724	72,936	77,179	77,942	75,325
CUP Scans						
- Herds	49	53	154	160	167	185
- Head	2,200	2,416	4,410	5,691	5,649	5,842

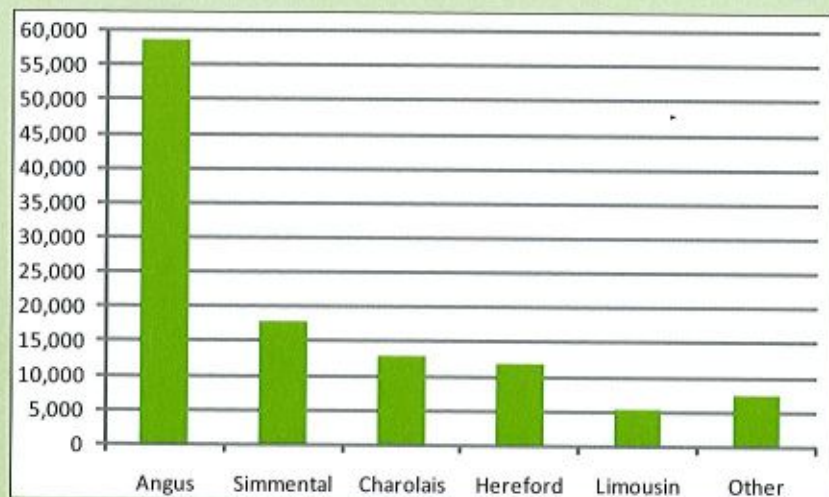
2009 in Review: Facts and Figures

The Canadian Angus Association retained its strong position in the purebred beef cattle industry in 2009 and ended the year with just over 57,000 registrations from 153,000 active registered breeding females. Our cow numbers were down about 3% which was expected given the difficult economic situation facing the industry. We still have more than half of all purebred beef cattle registrations in Canada and remain the country's leading beef breed.

Registrations and Weights

Year	Total Registrations	Online Registrations	Total Weights	Online Weights
2004	49,366	7,091	66,986	15,379
2005	56,159	9,882	72,724	21,068
2006	60,744	11,670	72,936	22,259
2007	58,554	16,297	77,179	26,718
2008	61,578	26,075	77,942	36,705
2009	56,239	27,269	75,325	41,872

Canadian Beef Breed Registrations



Breakdown by Province

Province	Registrations	Transfers	Members
BC	2,203	855	139
Alberta	25,798	10,290	730
Saskatchewan	18,934	7,764	499
Manitoba	4,727	1,856	152
Ontario	2,721	1,610	318
Quebec	1,525	859	99
Maritimes	271	140	52
Total	56,179	23,374	1,989

Artificial Insemination and Embryo Transplant Animals by Year of Birth Registered and Unregistered

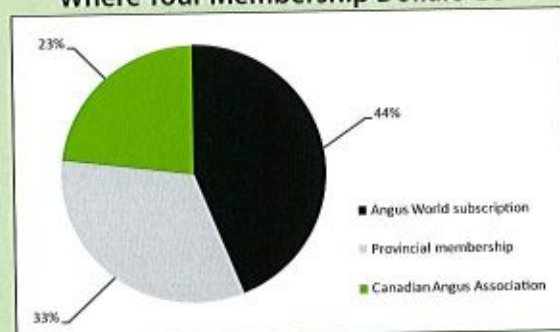
Year	AI	ET	Non AI/Non ET
1999	11,308	870	40,387
2000	12,266	912	43,804
2001	14,245	1,235	48,049
2002	16,012	1,244	51,074
2003	17,587	1,644	51,829
2004	16,560	1,491	55,741
2005	16,718	1,288	60,530
2006	16,088	1,309	59,934
2007	17,046	1,559	60,237
2008	16,481	1,607	61,068
2009	14,597	979	77,921

Canadian Angus Certification Program Tag Sales by Province

Province	RFID Tag Sales	Dangle Tag Sales
BC	20,700	3,779
Alberta	112,975	19,367
Saskatchewan	85,525	15,848
Manitoba	26,000	3,380
Ontario	12,925	3,976
Maritimes	2,175	451

Note: Producers in Quebec purchase their tags from Agri-Traçabilité Québec. Quebec tag sales are not included in this calculation.

Where Your Membership Dollars Go



Transfers by Year and Age of Animal

		Under 2 Years	2 Years	3 Years	4 Years	Over 4 Years	Total
2001	Female	3,778	3,150	1,033	720	2,428	11,109
	Male	8,156	2,504	305	109	130	11,204
	Total	11,934	5,654	1,338	829	2,558	22,313
2002	Female	3,489	3,057	955	692	2,081	10,274
	Male	8,521	3,251	420	151	141	12,484
	Total	12,010	6,308	1,375	843	2,222	22,758
2003	Female	2,889	2,826	955	716	1,907	9,293
	Male	8,612	3,470	481	132	115	12,810
	Total	11,501	6,296	1,436	848	2,022	22,103
2004	Female	2,822	3,009	889	609	1,735	9,064
	Male	6,211	3,548	487	132	102	10,480
	Total	9,033	6,557	1,376	741	1,837	19,544
2005	Female	2,627	3,056	971	751	2,319	9,724
	Male	7,315	4,125	762	160	133	12,495
	Total	9,942	7,181	1,733	911	2,452	22,219
2006	Female	2,935	2,960	1,005	781	2,744	10,425
	Male	8,385	5,078	723	191	179	14,556
	Total	11,320	8,038	1,728	972	2,923	24,981
2007	Female	3,007	3,197	1,182	896	3,266	11,548
	Male	8,680	5,097	626	176	191	14,770
	Total	11,687	8,294	1,808	1,072	3,457	26,318
2008	Female	2,924	2,987	1,213	906	3,074	11,104
	Male	8,099	5,611	1,021	188	199	15,118
	Total	11,023	8,598	2,234	1,094	3,273	26,222
2009	Female	3,230	2,365	959	882	3,003	10,439
	Male	7,712	5,321	775	154	156	14,188
	Total	10,942	7,686	1,734	1,036	3,159	24,557

2009 World Angus Forum

Six years of planning. One hundred and sixty thousand square feet of breeder displays. One thousand Angus cattle. Seven hundred and seventy registered attendees from 20 countries. More than 450 volunteers working thousands of hours. One world-class equestrian facility. It all adds up to an overwhelming success: Canada's largest ever Angus event, the 10th World Angus Forum.

The International Embryo Project was one of the unique features at the Forum. Nine countries provided embryos from their leading herds to the Canadian Angus Association. Remington Cattle Company of Del Bonita, Alberta provided donor dams for the embryos, and 26 calves were born in 2008. The calves were all raised in a common manner and displayed at the World Angus Forum. Never before has there been such an opportunity to view world-class Angus genetics from so many countries in one place.

The 10th World Angus Forum was also the first with an official youth program. The Young Guns youth delegates had their own programming which included a technical session and youth show.

The World Angus Forum sale was an overwhelming success. It is likely most of us will not see another sale of this scope in Canada in our lifetime.

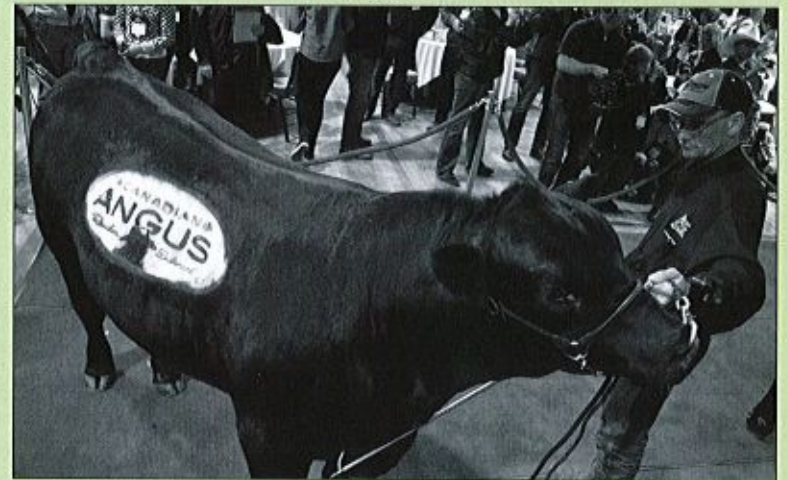
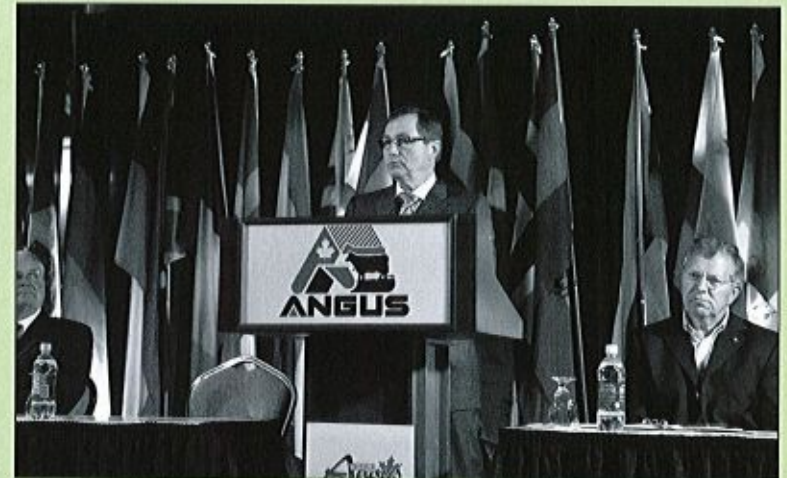
Canadian Angus Association CEO Doug Fee said the success was because of the "phenomenal support of the Canadian Angus producers, international Angus producers, and all the visitors." Besides the registered delegates, unregistered day visitors from Croatia, Switzerland, Mexico and Uruguay attended the Forum.

All visitors praised the facilities, the program, and the Angus animals on display. At the closing gala, Spruce Meadows co-founder Marg Southern addressed the Angus producers: "Everyone has been thanking us for having you at our facility, but our team want to thank you for being here. I can't imagine a more friendly group more passionate about their animals and agriculture. I hope you'll remember us because we will sure remember you."

Top: Alberta Premier Ed Stelmach at the opening ceremonies

Middle: A painted bull highlighted the launch of the Canadian Angus Rancher Endorsed program

Bottom: There were four cattle shows, covering Black and Red Angus, a youth show and a futurity show



Regional Association Reports

British Columbia

Overall Highlight of 2009

- The 2009 CAA Annual General Meeting was held in Harrison Hot Springs, BC. The Fraser Valley Angus Club organized a well attended enjoyable event. Everyone is looking forward to visiting Halifax in 2010.

Achievements

- Deb White and her team of volunteers put together an informative and enjoyable booth at the World Angus Forum at Spruce Meadows.
- BC Angus and the Canadian Angus Association co-sponsored a booth at the BC Cattlemen's convention.
- Dawson Creek Exhibition and Vanderhoof held the Gold Shows for 2009.

Sale Highlights

- BC Angus Spring Bull Sale in Kamloops was held in March.
- The BC Angus Thanksgiving Select Female sale was held at Valley Auction, Armstrong.
- Jack Brown, the BC Angus Fieldman, attended Angus influence sales across BC.

Awards Presented

- Jack Brown was presented with the Honourary President's pin in Harrison Hot Springs.
- Angus Influence jackets were awarded to lucky Angus Breeders at Angus influence sales across BC.
- Continued to support 4-H and youth groups in BC.

Thank You

- Thank you to the Fraser Valley Angus Club for all the work they did hosting the 2009 CAA Annual Meeting.
- Thank you to Debbie White for all of her work organizing the BC Angus WAF booth at Spruce Meadows.
- Thank you to the BC Angus Board of Directors for their help keeping the Association running smoothly.
- Lance Savage replaced LeRoy Vossler as President, Pam Rasmussen retired as treasurer and Jill Savage is now the secretary/treasurer.
- Thank you to Pam and LeRoy for their hard work and dedication to the Association. Tanya Belsham has taken on the job as editor of the BC Angus News. It will continue to be published four times per year. Thank you to Jack Brown for making the newsletter the success it is today.

Alberta

Overall Highlight of 2009

- It has definitely been a year to remember! For half the year many of the membership and AAA directors have been gearing up for probably the largest event that we will be involved with in our breeding history and in our back yard, the World Angus Forum.
- Canadian Angus Association adopting the practice of collecting the provincial memberships with the Canadian memberships.

Achievements

- Successful 3rd Annual Autumn Angus Legacy Weekend with commitment and dedication from Angus breeders from Alberta and Saskatchewan
- Gold Shows at Farmfair International in Edmonton with a great crowd
- Virtually complete compliance with CAA aerosol ruling at both Alberta Gold Shows
- Achievement of provincial government grant to satisfy the 2008 Summer Sizzler/CAA AGM expense
- Angus Appreciation Steak Dinner in support of CACP sales at Ponoka, Provost, Veteran, Westlock where directors and volunteers cooked 735 steak dinners across central Alberta
- Two-day AAA leadership retreat with representatives from Alberta and Canadian Angus Associations
- Angus cattle continuing to dominate the major Supreme Championships
- Launching of the monthly email updates through Alberta Angus Enews
- "One Stop Shop" sponsorship campaign which allows breeders a one-time sponsor for the events throughout the year

Awards Presented

- Ed Boake Memorial Purebred Breeder of the Year: Bar-E-L Angus—The Longshore Family, Stettler, AB
- Commercial Breeder of the Year: Hern Ranches—The Hern Family, Bindloss, AB
- Cecilie Fleming Spirit of Angus Award: Doug Reid, Cochrane, AB
- Dorothy Banks Scholarship: Emily Puch, Pincher Creek, AB
- Lybrook Miller Scholarship: Brittney Matejka, Ponoka, AB

- Hall of Fame Inductions:
Mike & Ellamae Rodgers of Warner, AB
(Breed Builder)
Cudlobe Farms—The Bolduc Families of Stavely, AB
(Contemporary Breeder)
Triple S Red Angus—The Sibbald Family of Calgary, AB
(Contemporary Breeder)

Thank You

- To exhibitors, volunteers, sponsors and membership
- To retiring directors Doug Reid (two full terms—six years) and Doug Newton (three years) for your years of service.

Additional Remarks

- Looking forward to seeing you at the 4th Annual Autumn Angus Legacy Weekend, October 1–3, 2010

Saskatchewan

Overall Highlight of 2009

- Participated in the World Angus Forum. An excellent event for all who attended—many thanks to the organizers.

Achievements

- Development of our comprehensive breeder directory—should be an excellent tool for years to come
- Newsletter “The Angus Edge” remains the largest promotional tool to 2,500+ producers

Sale Highlights

- Masterpiece averaged \$4,900+ on 82 lots

Awards Presented

- Commercial Producer of the Year: Harbour Ranch; Val Marie, SK
- Breeder of the Year: South View Ranch; Ceylon, SK
- Honourary President: Don Bell; Dubuc, SK

Thank You

- To the many volunteers and sponsors of events across the province and especially all the participants at the 2009 National Angus Show at Agribition

Manitoba

The Manitoba Angus Association and its breeders have completed another successful year in spite of the poor economy and many commercial breeders getting out of the business.

January started off with our annual meeting with a good turnout and lots of interest to fill the vacant director positions. Our largest event of this month is Ag Days where we set up the booth. There was plenty of interest in the Angus tag program and many taking herd directories for future Angus cattle shopping tours.

February saw our first of four issues of the Manitoba Angus Outlook go out. The newsletter has continued to be well received and proves to be a good venue for informing the membership. However, as expenses continue to increase the decision was made to only have three issues in 2010.

The bull sales in Manitoba were good and Board members took turns attending as many as possible to talk about the Angus tag program.

The Association once again handed out approximately 350 4-H tokens to members showing an Angus cross animal as their 4-H project.

In June we held our 4th Annual Summer Gold Show. This time it was in central Manitoba in conjunction with the Treherne Agricultural Fair. It has been our plan to move the show around the province and it always seems to bring out different exhibitors each year.

The highlight for July of course, was attending the World Angus Forum. Manitoba had good representation there with both independent breeders and the Association booth and cattle display. The history of Manitoba breeders was the theme and it gathered a fair amount of interest. Manitoba Herd Directories were well received.

The Manitoba Junior Angus Association once again held their Summer Show in conjunction with the All Breed Junior Show in Neepawa, on the first weekend in August. This has proven to be a good experience for the members as there are too few at the present time to hold their own show.

In the fall, the MAA sponsored coffee at the Angus tag feeder sales. There was another new auction mart added to the list of sales this year and they were very excited to be a part of this program. They already plan to hold two sales next fall. We tried something new this year at one of the sales. We sponsored Angus hamburgers at one of the Angus Tag—Age Verified Sales. This went over very well and the board will look at expanding that in the future.

The Association combined their Keystone Klassic Sale on the same day as the Red Coat Sale this year in hopes to save some travelling time for the people interested in both. This was considered a success and will be looked at again for next year.

Even though there has been many commercial producers sell off their herds in Manitoba the purebred breeders are hanging on so far and there is the occasional young person starting up. As an Association we will continue to work hard at supporting and assisting in the promotion of these great cattle. We appreciate all of the volunteer hours put in by each of the board members and the support of the Angus breeders across Manitoba.

Ontario

Overall Highlight of 2009

- Breeders from Ontario who showed at the World Angus Forum:
 - First Line Angus, Brian & Kim Whitwell, Hagersville
 - Gilchrist Farms, Brad Gilchrist, Lucknow
 - Harron Farms, Gary & Yvonne Harron, Allenford
 - Jasper Munroe, Tiverton
 - Locust Grove Angus, Tom & Judy McDonald, Milton
 - Premier Livestock, Peter Frijters, Brunner
 - SmithBrook Cattle Co., D.J. & Julie Smith, Fergus
 - Tambri Farms, Brian and Tammi Ribey, Paisley
 - Tullamore Farms, Bill and Sylvia Jackson, Caledon
 - Upper Glen Angus, Rick & Sally Stull, Georgetown
- Ontario had a great showing in the open classes with four class winners. Special thank you to Richard and Mary Tanner for looking after the display and being spokesmen for Ontario and Tim Roth for transporting our animals to Calgary.

Sale Highlights

- Our Annual Futurity held in December was another success with steady prices and a lot of Junior members purchasing their 4-H projects for 2010.

Awards Presented

- 2009 OAA Commercial Breeder of the Year recipient was Greg and Jayne McGillivray
- 2009 OAA Purebred Breeder of the Year recipient was Ron Mclean and Sons
- 2009 Show Bull of the Year award was presented to DRM Emblazon 33T owned by Drumore Farms
- 2009 Show Female of the Year award was presented to JL Evening Tinge 8001 owned by Gilchrist Farms
- 2009 OAA Honourary President is Gary Harron

Thank You

- Jeff Whitley for all of his work updating our display booth

Quebec

Overall Highlight of 2009

- Participation in the World Angus Forum in July 2009
- Angus breeders and their animals made their mark at various Quebec shows in 2009 winning various inter-breed championships and reserves
- Three of the specialized feeder calf sales in the fall included blocks of Angus calves, and more are planned for the fall of 2010

Achievements

- The provincial identification agency updated its existing Angus tag program which now includes one green Angus tag as part of a set of four for each animal
- We maintained an Angus presence at beef days, shows, sales and through our website
- Six Angus shows throughout the year, including our Gold Show at Expo Bœuf, which showcased many great quality animals
- Continued growth and activity for the Quebec Juniors:
 - junior show at Expo Bœuf with 22 participants
 - juniors were involved and gained visibility at the annual Female Sale & Picnic by preparing and serving lunch and supper
 - having 7 juniors and 10 head of Angus participate in Showdown 2009 in PEI
- a new and updated breeder's directory

Sale Highlights

- the Quebec Angus Female Sale (October 2009) was a success with many quality animals on offer
- 47 lots:
 - High selling cow: \$2,000
 - High selling bred yearling: \$2,100
 - High selling heifer calf: \$800

Thank You

- Thank you to the Angus breeders, the juniors, the board of directors and our sponsors for their continued hard work and support. Thank you to our outgoing directors and welcome aboard to our incoming directors!

Additional Remarks

- Congratulations to all of our junior members who participated in the National Junior Beef Heifer Show at the Royal Winter Fair in November 2009!
- We hope to see everyone at Showdown 2010 which will be held in St-Hyacinthe, QC from July 8–10!

Maritimes

Overall Highlight of 2009

- Hosting Showdown in our region
- Having nine breeders attend and participate in the World Angus Forum
- Having Norman Little, Past President of the Irish Angus Society, judge our Maritime Fall Fair
- Having Frank MacMaster's MacMaster Choice Meats become a Canadian Angus Rancher Endorsed licensed participant

Achievements

- Maintaining a viable organization in the face of declining agricultural units and deplorable beef prices
- Having impressive numbers and quality at six major shows in our region

Sale Highlights

- Multi-breed bull sale
 - Limited number of Angus bulls
 - Prices were lower in reference to the Angus in Action sale
- Our annual "Angus in Action" sale—consistent numbers—prices low (typical of all beef sales in our area)

Thank You

- The faithful breeders who take the time (and money!) to travel the show circuit and keep our breed in the public eye
- The Maritime Junior Angus Association for organizing and hosting Showdown 2009
- Thank you to the Bannockburn Angus Farm for their donation of a bred heifer for the Juniors to sell tickets on as a fundraiser for Showdown

Additional Remarks

- Looking forward to a busy year in 2010 as we host the 104th annual general meeting of the Canadian Angus Association
- Hope to have a "delegation" of Juniors travel to Quebec for Showdown 2010

Canadian Red Angus Promotion Society

Sale Highlights

- 37th annual Canadian Red RoundUp, Red Deer, AB October 23 & 24
- Sale average: \$3,895; sale gross: \$475,225
- Revamped the format for the weekend with the new heifer calf parade, changes to the bull futurity and changes to the format for the Friday Night Bonanza Event where \$52,600 was raised for the Society's financial requirements. The donation heifer on Saturday raised an additional \$11,700 for the Society.

Awards Presented

- Commercial Breeder of the Year: Bernie & Nancy Regner & family—BN Ranch (Newbrook, AB)
- Purebred Breeder of the Year: Ter-ron Farms—Terry & Sharon Adams and Rob & Maureen Adams (Forrestsburg, AB)

Thank You

- Thanks to the new Bonanza Committee members, headed up by Society members Dave Sibbald and Kevin Blair. With their enthusiasm and energy we were able to secure an excellent base of sponsors to help host Red RoundUp and lessen the financial burden for the Society.
- Special thanks to all of our Sponsors in 2009.

2009 Gold Show Winners

Black Show Bull of the Year

Justamere 406S Panamajack 336U

Black Show Female of the Year

DMM Miss Essence 21R

Red Show Bull of the Year

Red Ter-Ron Realdeal HFX 01W

Red Show Female of the Year

Red Brylor SDL Lakme 204S

Canadian Junior Angus Association

Quinn Hamilton, CJAA President

The Canadian Junior Angus Association had another very exciting year in 2009 with 500 junior memberships.

The first activity for the year was in February when the board held the fourth annual GOAL conference in Calgary. The weekend included great speakers who were motivational, inspiring and also informative. The highlight of the weekend was taking the kids to Jubilation's Dinner Theatre which was enjoyable for the whole group. Attending events like these allows Juniors to connect and communicate without participating in a show.

The CJAA has a donation heifer every year as well that is auctioned off at the Masterpiece Sale at Agribition. The 2009 sale was different in that Ivanhoe Angus donated a pick of their '09 heifer calves. Youngdale Angus was the lucky winner of the pick. Congratulations to Youngdale and also a huge thank you to Ron and Marilyn Mountenay for their generous donation. The money from the donation heifer goes toward our scholarship program.

Three \$1,000 scholarships are given out each year. The 2009 scholarships went to Risa Iwasiuk of Alberta, Erika Easton of Saskatchewan and Kelsey Stewart of Manitoba.

The Robert C. McHaffie Junior Ambassador Award is a very exciting opportunity for Angus youth. The Ambassador Award is coordinated by the Canadian Angus Foundation. The 2009 recipient of the award was Matthew Fleury of Aberdeen, Saskatchewan. As the Junior Ambassador, he attended many Canadian Angus events and received a trip to the American Junior Angus Association's LEAD Conference in California. Since Mr. McHaffie had such an influence on forming the junior association, it truly is an honour to have this title for a year.

Other opportunities for juniors to participate in Angus events are the Junior Red Angus Association of America's Round-Up and the National Junior Angus Association's LEAD Conference. Melissa McRae and Jarret Pernarowski attended the JRA Round-Up in South Dakota in June. Amanda High, Emily Puch and Matthew Fleury went to San Francisco for the LEAD Conference in August. They are both great events and I encourage everyone to consider applying.

The main focus for the CJAA is our summer show, Showdown. Showdown 2009 was held in Dundas, Prince Edward Island July 23-25th. There was a great turnout of cattle and juniors from every province except Newfoundland. It was good to see so many juniors who were able to experience Showdown in that part of the country. Showdown 2010 will be held in St. Hyacinthe, Quebec, July 8-10th.

The summer of 2009 marked a very special event which was the World Angus Forum. This was the first Forum to ever include a Junior component. July 13-16th was filled with many exciting events for all participants. There were 60 juniors registered for competitions such as judging, marketing and conformation. A team problem was also presented to the group of juniors. The forum really was a fantastic experience for everyone involved and huge congratulations goes out to all of the organizing committee as well as the numerous volunteers.

Lastly I would like to thank all past directors of the Canadian Junior Angus Association who have helped to get the CJAA where it is at today. Also, I would like to welcome the new directors. A big thank you is extended to all of our supporters across the country. And finally, thank you to Belinda Wagner, our Junior Coordinator who puts a huge amount of time and effort into making our association run well.

2009 GOAL conference attendees



Scholarship Opportunities

There are a number of scholarship opportunities available to junior Angus members across Canada. In addition to national scholarship opportunities, most regions also offer scholarships. Following is a summary of the national and provincial scholarships presented in 2009. Information on these and other scholarship opportunities can be found on the Canadian Angus Foundation website, www.canangusfoundation.ca

Canadian Junior Angus Association Scholarship

2009 winners:

Erika Easton



Risa Iwasiuk



Kelsey Stewart



Value: \$1,000

Criteria: The Canadian Junior Angus Association awards three \$1,000 scholarships each year. Funds are applied to post-secondary or graduate education and are held until the second semester. To be eligible, you must be a member of the Canadian Junior Angus Association.

BC Angus Scholarship

2009 winner: Jori Taylor

Value: \$500

Criteria:

- Applicants must be a member of both the BC and Canadian Junior Angus Associations and must be a BC resident.
- Deadline for application is May 1 and the scholarship will be awarded by May 15.
- The money must be used at a recognized post-secondary institution



- Attach a copy of your latest report card and list of grade 11 and 12 courses. If your school is on semesters please note your first-term courses and results.
 - Proof of registration at a post-secondary institution must be forwarded to the BC Angus office before the money will be awarded.
 - Applicant may apply again next year if not successful
- All criteria must be met in order to win the scholarship.

Dorothy Banks Memorial Scholarship (Alberta)

2009 winner: Emily Puch

Value: \$500

Criteria: In the memory of Dorothy Banks, the Alberta Angus Association sponsors a scholarship for any Alberta youth who is pursuing post-secondary education. The scholarship is open to all Alberta farm youth who have ever been involved in any activity (either 4-H or junior activities) using Angus influenced cattle. Preference will be given to high school graduates in the year of graduation or persons already enrolled in further educational study.



Lybrook Miller Scholarship (Alberta)

2009 winner: Brittney Matejka

Value: \$200

Criteria: Mr. Miller made numerous charitable donations and had a love for children. With his donation to Alberta Angus it was decided to establish a scholarship in his honour.

- The person applying for the scholarship or immediate family must be a member of the Alberta Angus Association.
- The applicants must be enrolled in a post-secondary institution.
- A person can only receive the scholarship once but may apply more than once.



Saskatchewan Junior Angus Association Scholarship 2009 winners:

Miranda Frey



Erin Toner



Value: \$500

Criteria: Two \$500 Saskatchewan Junior Angus Scholarships are awarded annually. The only requirement is that applicants be a member of the Saskatchewan Junior Angus Association and that the funds be applied to a post-secondary or graduate institution. Funds are held until the student is in their second semester.

Manitoba Junior Angus Association Scholarship 2009 winners:

Megan Kemp



Mikki Henderson



Value: \$500 and \$300

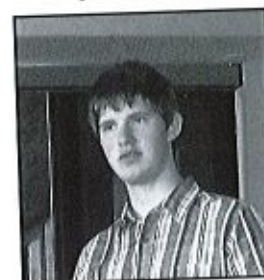
Criteria: The \$500 scholarship is from Junior fundraising projects and donations. The \$300 scholarship is for the person who comes in second place and is funded from a donation from the Red Power Bull Test Group which shut down a few years ago. These scholarships are only open to Manitoba Junior Angus Association members.

A. Cameron McTaggart Scholarship Program (Ontario) 2009 winners:

Steven Ribey



Kyler Ribey



Value: \$400

Criteria: Two \$400 scholarships are available. They will be granted to two students entering post-secondary school.

The awards are open to a student who:

- is a Canadian citizen and a resident of Ontario
- is graduating from a secondary school
- is a junior member of the Ontario Angus Association
- has been accepted by a university or other school of higher education

Consideration will be given to the applicant's scholastic record, character, leadership, aptitude, ability to benefit by the scholarship, role they have played in the Association and their community and other factors. If for any reason acceptable to the Committee a winner is unable to enter post-secondary school courses immediately, the award will be held in trust and payments deferred for one year.

Maritime Aberdeen-Angus Association Scholarship

2009 winner: Ellen Dixon

Value: \$500

Criteria: A \$500 scholarship is available to a young Maritime breeder each year. The scholarship guidelines are:

1. Applicants must be a member of both the Canadian Junior Angus Association (or Canadian Angus Association depending on age) and the Maritime Junior Angus Association (if still eligible) and dues must be paid at time of application.
2. Applicants must have successfully completed at least one semester of



post-secondary study and submit a copy of their most recent transcript of marks.

3. Applicants must be under 25 years of age and a resident of the Maritime provinces.
4. One scholarship of \$500 will be awarded per year.
5. Applicants may reapply if they were unsuccessful with their first application, but each applicant may only receive one award.
6. Completed applications must include (1) a transcript of the most recent marks, (2) a recent head and shoulders photo (to be used for announcement of the winner), (3) the reference information sheet, (4) a completed application form and (5) the required essay. An interview may be required.

Selection will be based on (1) involvement with the Angus breed, (2) academics, (3) involvement in the cattle industry and the community.

Robert C. McHaffie Junior Ambassador

2009 winner: Matt Fleury



The Robert C. McHaffie Junior Ambassador Competition is designed to recognize an outstanding junior Angus member who can ably demonstrate an ability to promote the Angus breed on a national and international level.

The award is named for Robert C. McHaffie, a past president of the Canadian Angus Association who supported junior involvement and was instrumental in the formation of the Canadian Junior Angus Association.

The winner of the competition represents Canadian Angus Juniors at major shows across Canada for one year. The experience culminates in a trip to an international Angus event.

This competition is open to you if you are:

- 18 to 21 years of age
- a member of the Canadian Junior Angus Association
- own purebred Angus cattle (or your immediate family does)

To enter the competition:

1. Send a personal resume to the Canadian Angus office by April 30.
2. Write a 800–1100 word essay on the topic provided.

Independent judges will evaluate the essays on presentation and content. Essays and resumes will be evaluated by a panel of three, none of whom are involved in the Angus industry.

Applicants may use research for the essay and if so, they should properly credit their sources. This is an essay, not a portfolio or scrapbook—the committee asks that it be neatly presented (typed) with a title page that contains the applicant's name, address and contact information.

3. Up to five successful candidates will be requested to attend the final competition at the Canadian Angus Association annual meeting.

The final competition includes:

- A speech (4–6 minutes), topic to be distributed one week prior to the competition
- 50-question quiz, candidates will be made aware of the general categories
- An interview before a panel of judges

The successful candidate will be introduced at the annual meeting banquet, and their duties will begin immediately.



Past Junior Ambassadors, left to right: Catherine Colodey (2005), Jarret Pernarowski (2008) and Ricki Fleming (2007)

Canadian Angus Foundation

Bob Switzer, Chairman

Since its inception in 1993, the Canadian Angus Foundation has grown slowly and steadily. In 2009, Canada hosted the World Angus Forum and the Foundation was able to capitalize. The two donated Angus heifers, the embryo lottery and memorial donations contributed significantly to the Foundation's financial situation. These programs along with other fundraising efforts made it the most successful year in Foundation history. Although we generally measure success by the dollars raised, we can also claim success in that there was significant increase in understanding of the Foundation.

The Canadian Angus Foundation has four main areas of focus. These include research, historical preservation, education, and youth development. In 2005, the Foundation created the Robert C. McHaffie Junior Ambassador program. The process of becoming the Junior Ambassador is long, but for those who are selected it is very rewarding and filled with once-in-a-lifetime opportunities. The purpose of the Junior Ambassador program is not to give someone a free ride but to showcase them as an example to all youth of what is possible. The 2009 Junior Ambassador was Matt Fleury of Aberdeen Saskatchewan. Matt was an excellent representative of the Foundation and we wish him all the best in his future endeavors.

The work of the Foundation is carried out by volunteers who never receive enough recognition for their efforts. I would like to thank the many who volunteered their blood, sweat and tears to make this the most successful year in the history of the Foundation. I would also encourage everyone to pay special attention to the donor recognition section as we would not have any programs or services without the generous support of these individuals. It should be noted that the majority of these donations came from members of the Canadian Angus Association and not from major corporations which is a testament to the generous nature of our fellow breeders.

The work of the Foundation continues and it could even be argued that we have a bigger job ahead of us now that the bar has been raised. We continue to look for new and innovative ways to fundraise that will enable us to continue or improve the level of programming that everyone has come to expect. If you are interested in volunteering or donating please contact the Canadian Angus Association office.

Canadian Angus Foundation Donor Recognition

The Canadian Angus Foundation wishes to express its gratitude to the following generous donors during the 2009 calendar year.

\$10,000+

Blairs.Ag (Kevin and Noreen Blair & Darren and Deb Blair)
Sandy Bar Ranch (Bob and Gail Switzer)
Soo Line Cattle Co (Roger and Michelle Hardy)

\$5,000 to \$10,000

JD Farms (John and Donna Donaldson)
Tullamore Farms (Bill and Sylvia Jackson)

\$1,000 to \$4,999

Don Conway
Jim Henderson
Kevin Woods
Sandra Landimore
Tom McDonald

Donating to the Canadian Angus Foundation

The Canadian Angus Foundation functions to preserve and expand the Angus breed for future generations through education, youth development, scientific and market research, and historical restoration. The Foundation was established in 1993 as a charitable organization under Revenue Canada guidelines to allow for tax-deductible support to be offered for the development of the Angus breed.

Donations and memorial contributions can be sent to:

Canadian Angus Foundation
142, 6715 – 8 Street NE
Calgary, AB T2E 7H7

\$500 to \$999

Bar 5 Stock Farms Ltd
Belvin Angus
Benchmark Angus
B J Cattle Company
Bogle Pass Angus
Botany Angus
Brandl Cattle Co.
Brylor Ranch
Cottage Creek Angus
Cudlobe Angus
Diamond B Ranches
Doug Fee
Dr. B. Z. Aylward
Dunford Royal Cattle Company
Earley Brothers
Ferme Gagnon Farm
Fleming Stock Farms
Glengary Red Angus
Glen Islay Angus
Hamco Cattle Co.
Hamilton Farms
Harprey Farms (Alan Hargrave)
Hillcrest Farm (Bill and Mary Best)
Hurstmount Farms
Justamere Farms (Jon and Shelly Fox)
Kenbert Acres
Leaning Spruce Stockfarm
LLB Angus (Lee and Laura Brown)
Locust Grove Angus
Maple-Dale Farms
MarMac Farms
Miller Wilson Angus
Mountain View Farms
Northern Black Angus
Poley Hall Partnership
Remington Land and Cattle
Rideau Angus Farms
Ringstead Ranch Ltd.
Sherry Martin
Southland Angus

Towaw Cattle Co.
Triara Superior Genetics
Triple L Angus
Vikse Family Farm/Quorn Réd Angus
Walter & Associates, USA
Young Dale Angus

\$100 to \$499

Alberta Blacklock
Angus Knoll Farm (Rodney Ribey)
Bailey Acres (Ross Bailey)
Birchum Ranch
Bob Prestage
Brantnor Angus (Ron Bryant)
Brian Morrison
Brian Weedon
Buffalo Jump Ranch
Clearbrook Farm (Ray Chowen)
Dan and Cheryl Johnson, USA
Davis Rairdon Embryo Transplants
Double AA Angus
D R Cattle Co
Dyce and Adrianna Bolduc
Empire Cattle Co. (Pam Ribey)
Franks Saddlery and Supply
Garth Horton
Gordon McArthur
Grant Ranch
Green Tree Farm (Brian Jones)
Harron Farms (Gary Harron)
Hasson Cattle Co. (James Hasson)
Helen Hawke
James Arnott
Jeff Nelson
Joe and Lynne Unger
Kelli Brown
Laura and James Symens
Len Mar Farm
Miles Anderson
Missouri Coteau

New Force Angus (Laird and Joyce Senft)
New Force Angus (Lynn Minja)
Prairielane Farms (Blaine Canning)
Rafter V Ranch
Ross Beierbach
Sandy Bar Ranch
Saskalta Farms Ltd
Scott Sanders
Seigle Cattle
Tambri Farms (Brian and Tammi Ribey)
Upper Glen Angus (Rick Stull)
Von Rister
Whiskey Lane Livestock (Paula Cornish)
Willowside Farm (Ronald and Nancy Cochrane)

\$1 to \$99

BC Angus Association
Frank Strimbold
Howard and Elizabeth Peto
Jim Moon
Jonathan Thomason
Ken and Audrey Heffley
Marie Bradshaw
Marvin Brown
Marvin Nelson
Merle Thomason

Disclaimer: The categories are not a reflection of tax receipted amounts, but a level of monetary participation in Foundation activities. Every attempt for accuracy was made, but there is always a margin of error. We apologize for any oversights. Recognition levels include general donations, gift-in-kind, memorial donations, and items purchased at public auction for both the donator and the purchaser.

Financial Statements of the Canadian Angus Foundation

Year ended December 31, 2009



Auditors' Report

To the Directors of the Canadian Angus Foundation Inc.:

We have audited the statement of financial position of the Canadian Angus Foundation Inc. as at December 31, 2009 and the statements of operations and changes in net assets and cash flows for the year then ended. These financial statements are the responsibility of the Foundation's management. Our responsibility is to express an opinion on these financial statements based on our audit.

Except as explained in the following paragraph, we conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In common with many charitable organizations, the Foundation derives revenue from donations and contributions the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amount recorded in the accounts of the Foundation and we were not able to determine whether any adjustments might be necessary to donations and contributions revenue, excess of revenue over expenses and net assets.

In our opinion, except for the effect of adjustments, if any, which we might have determined to be necessary had we been able to satisfy ourselves concerning the completeness of donations and contributions revenue, as referred to in the preceding paragraph, these financial statements present fairly, in all material respects, the financial position of the Foundation as at December 31, 2009 and the results of its operations and its cash flows

for the year then ended in accordance with Canadian generally accepted accounting principles.

KPMG LLP

Chartered Accountants

Calgary, Canada
February 5, 2010

Statement of Financial Position December 31, 2009, with comparative figures for 2008

	2009	2008
Assets		
Current assets:		
Cash and cash equivalents	\$ 105,317	\$ 61,710
Inventory	13,895	7,502
	<u>\$ 119,212</u>	<u>\$ 69,212</u>
Liabilities and Net Assets		
Current liabilities:		
Accounts payable and accrued liabilities	\$ 1,335	\$ —
Deferred contributions (note 3)	41,936	12,911
	<u>43,271</u>	<u>12,911</u>
Net assets	<u>75,941</u>	<u>56,301</u>
	<u>\$ 119,212</u>	<u>\$ 69,212</u>

See accompanying notes to financial statements.

On behalf of the Board:

Chairman

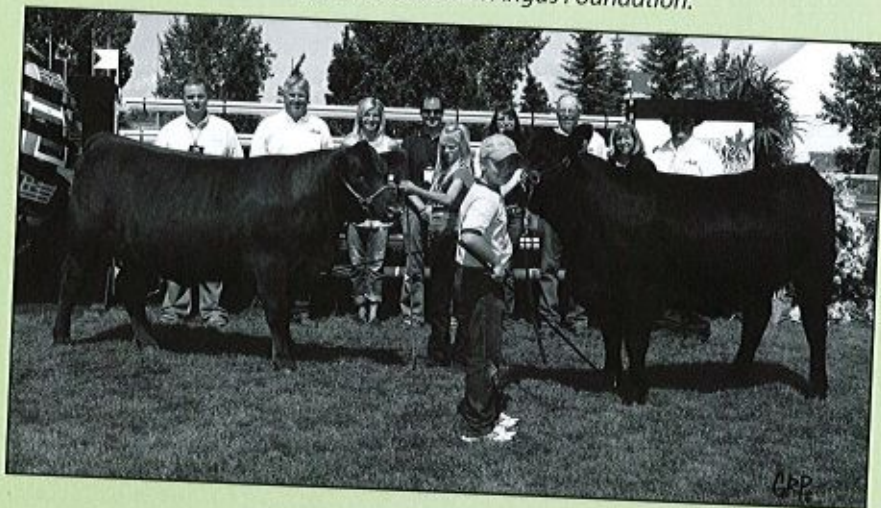
Chief Executive Officer

Statement of Operations and Changes in Net Assets
Year ended December 31, 2009, with comparative figures for 2008

	2009	2008
Revenue:		
Donations and contributions	\$ 25,459	\$ 18,320
Fund-raising	15,144	9,000
Sales revenue	2,758	1,900
	43,361	29,220
Expenses:		
Ambassador program	10,776	2,495
Cost of sales and fund-raising	5,173	5,217
Professional fees	4,410	—
Advertising	2,525	4,074
Scholarship support	500	500
Directors' meetings	129	—
Office	112	—
Bank charges	96	—
	23,721	12,286
Excess of revenue over expenses	19,640	16,934
Net assets, beginning of year	56,301	39,367
Net assets, end of year	\$ 75,941	\$ 56,301

See accompanying notes to financial statements.

At the World Angus Forum sale, two heifer calves were auctioned and the funds donated to the Canadian Angus Foundation.



Statement of Cash Flows
Year ended December 31, 2009, with comparative figures for 2008

	2009	2008
Cash provided by (used in):		
Operations:		
Excess of revenue over expenses	\$ 19,640	\$ 16,934
Changes in non-cash operating working capital:		
Contributions receivable	—	14,337
Inventory	(6,393)	2,681
Accounts payable and accrued liabilities	1,335	(2,000)
Deferred contributions	29,025	2,974
	43,607	34,926
Increase in cash position	43,607	34,926
Cash, beginning of year	61,710	26,784
Cash, end of year	\$ 105,317	\$ 61,710

See accompanying notes to financial statements.

Notes to Financial Statements
Year ended December 31, 2009

1. General:

Canadian Angus Foundation Inc. (the "Foundation") is incorporated, as a corporation without share capital, under the Canada Corporations Act. It operates to receive donations for purposes of funding scholarships and the preservation of the archives of the Canadian Aberdeen Angus Association (the "Association"). The Foundation is a registered charity under the Income Tax Act and accordingly is exempt from income taxes, provided certain requirements are met. The Foundation is controlled by the Association by virtue of the Association's ability to appoint a majority of the voting members of the Board of Directors.

2. Significant accounting policies:

(a) New accounting standards:

Not-for-Profit accounting standards
In 2008, the Accounting Standards Board (AcSB) released changes to certain Not-for-Profit Organizations (NPO's) accounting standards. The new standards became effective January 1, 2009. The changes are noted as follows:

- Removal of the requirement to report net assets invested in capital assets in a separate category on the balance sheet.

- No longer permitted to group cash flows from investing and financing on the statement of cash flows.
- Disclosure required regarding the Society's classification of expenses by function, policies adopted for the allocation of expenses among functions, basis for the allocations, the nature and amount of the expenses being allocated and the functions to which they have been allocated to or from.
- Reporting certain revenues at their gross amounts in the statement of operations.

The adoption of these standards did not have a material impact on the financial statements.

(b) Financial instruments:

All financial instruments are initially recognized at fair value on the balance sheet date. The Foundation has classified each financial instrument into the following categories; held-for-trading financial assets and liabilities, loans or receivables, held-to-maturity investments, available-for-sale financial assets, and other financial liabilities. Subsequent measurement of the financial instruments is based on their classification.

Unrealized gains and losses on held-for-trading financial instruments are recognized in earnings. Gains and losses on available-for-sale financial assets are recognized in net assets and transferred to earnings when the assets are derecognized. The other categories of financial instruments are recognized at amortized cost using the effective interest rate method.

The Foundation has not elected to classify any financial assets or financial liabilities as held-for-trading unless they meet the held-for-trading criteria. A held-for-trading financial instrument is not a loan or receivable and includes one of the following criteria:

- it is a derivative, except for those derivatives that have been designated as effective hedging instruments;
- it has been acquired or incurred principally for the purpose of selling or repurchasing in the near future; or
- it is part of a portfolio of financial instruments that are managed together and for which there is evidence of a recent actual pattern of short-term profit taking.

There are no financial assets on the balance sheet designated as held-for-trading or held-to-maturity. Cash is classified as an available-for-sale financial asset. All other financial assets are classified as loans or receivables and are accounted for on an amortized cost basis. All financial liabilities are classified as other financial liabilities.

Derivative instruments are recorded on the balance sheet at fair value as required.

(c) Revenue recognition:

The Foundation follows the deferral method of accounting for revenue. Restricted contributions, such as grants and donations designated for a specific purpose are recognized as revenue in the period in which the related expenses are incurred. Unrestricted contributions, such as grants and donations not designated for a specific purpose are recognized as revenue when received or receivable if the amount can be reasonably estimated and collection is reasonably assured.

(d) Deferred contributions:

Externally restricted contributions are recognized as revenue when the contributed funds are spent on the program to which they are restricted.

(e) Administration support services:

The Foundation relies on the Association for administrative support services for which no charges are made and no amounts are recognized in these financial statements.

(f) Inventory:

Inventories of glasses and prints are stated at the lower of cost, determined on a first-in-first-out basis and net realizable value. Inventories of bronzes are stated at the lower of cost, on a specific item basis, and net realizable value. When circumstances which previously caused inventory to be written down no longer exist, the previous impairment is reversed in operations in the period of the change. During the year ended December 31, 2009, there were \$nil write-downs or reversal of write-downs of inventory.

(g) Use of estimates:

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the year.

Significant areas requiring the use of management estimates relate to the net realizable value of inventory. Consequently, actual results could differ from those estimates.

3. Deferred contributions:

(a) The Dorothy Banks Scholarship Fund:

The Dorothy Banks Scholarship Fund was established by the Foundation in co-operation with the Dorothy Banks Scholarship Committee to provide scholarships to junior candidates. The Foundation grants scholarships using contributions received explicitly for this purpose.

(b) The Norm Wade Scholarship Fund:

Following the death of Norm Wade, the British Columbia Angus Association started the Norm Wade Scholarship Fund within the Canadian Angus Foundation to provide scholarships to junior candidates.

(c) Enduring Property Investment Fund:

The Enduring Property Investment Fund was established by the Foundation in 2009 as a way for donors to contribute funds dedicated for the long-term vision of the Foundation. Contributions are to be held by the Foundation for a duration of not less than ten years, after which time the funds are to be used towards meeting the goals and projects of the Foundation as established under its constitution, including support for junior members, archiving of records and memorabilia for posterity and education and research. Investment income earned on the funds can be used at any time, at the discretion of the Foundation.

Deferred contributions are summarized as follows:

	2009	2008
Dorothy Banks Scholarship Fund:		
Balance, beginning of year	\$ 10,311	\$ 9,937
Contributions received	1,000	874
Scholarships granted	(500)	(500)
	10,811	10,311
Norm Wade Scholarship Fund:		
Balance, beginning of year	2,600	—
Contributions received	575	2,600
Scholarships granted	—	—
	3,175	2,600
Enduring Property Investment Fund:		
Balance, beginning of year	—	—
Contributions received	27,950	—
Expenses incurred	—	—
	27,950	—
Balance, end of year	\$ 41,936	\$ 12,911

4. Risk management:

The Foundation is not exposed to significant financial risks in the normal course of its business operations.

5. Capital disclosures:

The Foundation's capital is its net assets. The Foundation manages capital using annual budgeting and long range plans. Management uses these plans to ensure adequate capital is on hand to meet current and future capital requirements.

2009 Provincial Honourary Presidents

Jim Moon, Red Moon Angus (Vanderhoof, BC)

It is an honour to be nominated by my peers here in British Columbia. Over the past 15 years in the purebred business my family has met and made some lifetime friends here in the province, along with some from across the country.

Shirley and I started out with Simmental cross mother cows in 1990. As we both worked off the farm we looked for bulls that gave good growth to their calves without losing any calving ease. We bought our first Red Angus bull in 1994. In 1996 we entered the purebred business and have not looked back since. Our son Tom is a big part of the operation along with his "town friends" who have become farm boys also. Shirley and I get a lot of pleasure from watching the boys go from not knowing anything about the cattle to pretty darn good herdsman.

I have been a part of the BC Angus Association since 1999, serving on the board and working on the female and bull sales throughout the province. We have been showing and promoting Angus cattle since 1998. Our location in the centre of the province, Vanderhoof, gives us good access to the shows and sales both north and south of us. Our farm always strives to put our best foot forward whether we are showing or attending the sales. We take a lot of personal pride in our product. We also believe you get out what you put in, so we put in a lot.

Unfortunately, the past eight years have been less than perfect in the business both for the purebred operations and the commercial operations. Here in British Columbia we have lost close to 40% of our breeding herds, due to ranchers exiting the business or downsizing their herds. Yet our core group in the BC Angus Association keeps going. We may be one of the smaller provincial associations, but one with the biggest belief in our industry. When better days come and they will, the Angus breed will still be at the forefront continuing to lead the industry.

Dr. Ben Macleod (High River, Alberta)

The Alberta Angus Association is proud to name Dr. Ben Macleod our Honourary President. Ben lives on the southeast corner of the High River overpass where he runs some of his Angus breeding stock and he also has a family ranch in the foothills on Highway 22 just south of the Chain Lakes Provincial Park. He's a graduate of McGill in Medicine, was in practice for a number of years at Brooks where he delivered at least one future Angus breeder (a son of Mogens Sander, Blue Spruce Red Angus), then became Deputy Minister of Health Services for the Alberta government (for 10 years) and lived at Spruce Grove, maintaining a small Angus herd. Ben is now retired back at High River but still very much involved with Angus.

His Durness herd continues today under his direction assisted by his sons all living in the High River area as well as his wife Janet. Ben has been actively involved with Angus organizations over the years as well as Janet. He has frequently helped younger breeders develop their own herds. Some of his grandchildren are now involved with Angus as well.

Ben and Janet's Durness herd has long established an excellent reputation as a foundation breeding herd with many Durness bulls and females used very successfully by breeders in both Canada and the United States over the years including one of the best all-time Canadian Angus bulls, Bandolier Eston Durness 42B.

If you have a copy of Lloyd Pickard's book, *Canadian Angus History Update*, there is a write-up on the Durness herd on pages 172 and 173 covering the 1960s to 1980s. It further indicates that Dr. Macleod has been an active breeder (with Durness Angus) since 1962 and was one of the most prominent Angus breeders in the nation in the 1970s and early 1980s. Lloyd Pickard says, "Durness can most certainly be termed as a seedstock foundation herd."

Ken Megyesi, Two M Angus Ranch (Cudworth, Saskatchewan)

Greetings from us at Two M Angus Ranch. It is a great honour for me to have been chosen Honourary President from Saskatchewan for the Canadian Angus Association. I was born December 7, 1943 and live at Cudworth,

Saskatchewan. Born and raised on my parents' farm we are third generation and received the 100 year century award in 2005. My wife Diane and I have six boys, none of whom are actively farming with us, all doing their own thing.

I started working at an early age and did the truck driving thing for 14 years before deciding I wanted to farm and raise Angus cattle. I was also involved in sports—fastball, broomball and was a great hockey fan. I played in numerous bands over the years and served on the Saskatchewan Mustard Commission as a director for five years.

My dad bought his first Black Angus bull from Ozzie Dodge of Shellbrook in the late 60s. I liked the black calves and it stayed with me. In 1974 I started full-time farming and raising purebred Black Angus cattle. I bought 10 bred females each from Wilbar Farms and Homepark Angus and a purebred bull out of the Regina Bull Sale from Wilbar Farms. It was quite a learning experience for me. I had a lot to learn about breeding stock but soon knew what direction I wanted to go, learning from the many Angus breeders.

In 1984 my wife Diane and I were married, so she was my partner. We purchased 44 females from Double AA Angus; Bill helped us on this venture. We purchased a bull from the Regina Test Centre, a GV Cornhusker son, who was a big asset to our program. We also purchased a Bardolene bull from Peak Dot Ranch as well as some females. We raised some of our own bulls through our AI program. In the spring of 1990 we had the Grand Champion Bull at the Regina Bull Sale which Peak Dot Ranch purchased. At Agribition that fall we had the Intermediate Champion Bull which sold to Australia. From 1991 through to 1993 we had the Grand Champion Bull at the Lloydminster Bull Sale. We also sold heifer calves at the Masterpiece Sale, some of which went to Neil Massey of Scotland. In 2000 we sold our mature cow herd to Eastondale Angus and the heifers were sold to Triple L Angus. In 2007 we purchased 35 Red Angus from Geis Angus and KBJ Round Farms. We now have an arrangement with Triple L Angus, and we sell our bulls at the Impact Sale. We also have a share in Northline Rev 341 as one of our sires.

We've had a lot of great moments in our years of being an Angus breeder and we thank everyone who has helped us on the way. Since 1974 the Angus breed has come a long way in popularity and performance for today's beef industry.

Blaine Canning, Prairielane Farms Ltd (Souris, Manitoba)

I would like to thank the Manitoba Angus Association for the honour of receiving the Honourary President's Pin which I feel must be shared with my wife Pauline and our son Michael, who without their help at home, I couldn't have spent the time away that the Angus activities demanded. I have to acknowledge my parents Mona and Clayton Canning who provided a solid base of Angus cattle to work with and instilling in me the importance of genetic testing.

I have been involved with Angus for many years, first helping on the farm, then through 4-H, having shown the Grand Champion 4-H steer, an Angus at the Brandon Fair way back in 1967. In the 1970s I was involved with the Manitoba Angus Association, serving as president and as a director. In 1997 I was privileged to be nominated as a director of the Canadian Angus Association. Then again in 2003, I served as a director and in 2006 was elected president of the Canadian Angus Association. What has been accomplished by the Canadian Angus Association has been truly amazing, from the launch of the first website in 1998, to being able to access pedigrees and genetic information at the touch of a button, any time, day or night. The Board of Directors in 1997 were involved in various committees and quite often in some of the day-to-day activities of the Association. Today the Canadian director's roles have changed significantly. This has allowed the directors to be visionaries with their job now to map out the future of the Canadian Angus Association and the Angus breed in Canada.

A few of the highlights over the years that seem to stand out are: receiving the purebred Manitoba Angus breeder of the year 2004, receiving the Vandale award 2003, the recognition in 1997 by being nominated for the Beef Improvement Federation of North America, but most of all, seeing the steady improvement of our Angus cow herd. Prairielane's cow herd average exceeds the top 25% for weaning, yearling, and total maternal when compared to the North American cow herd. Also the selling of females to Rawburn Angus, and having their offspring being well received in the UK.

But most rewarding of all was being able to meet so many great Angus breeders from all across Canada. Seeing the diversity and the similarities from region to region and how well the Angus cow has adapted. No matter what part of Canada she calls home.

Gary Harron, Harron Farms (Owen Sound, Ontario)

Gary Harron has been actively involved in the Angus breed for many years. He and his wife Yvonne operate Harron Farms near Owen Sound. They purchased their first Angus in 1954 and received their 50 year pin in 2005. They presently run a herd of 50 purebred Angus cows. He continues to show cattle and test bulls for Bio. Over the years, Gary has served on the regional Bluewater board, the Ontario Angus Association board and the Canadian Angus Association board. He served as president for all three boards. Gary is now an active member of the Canadian Angus Foundation.

Luc Noiseux (St-Paul-d'Abbotsford, Quebec)

Along with his brothers and sisters, Luc Noiseux was born into the cattle business. Early on, their father owned a dairy operation, and then purchased his first Angus cattle in 1970. The Noiseux family had always shown their cattle at various fairs across Quebec. It was at those fairs that Luc began to make some of his first contacts in the beef industry, including people such as Mr. Michel Gagné who took him to the Royal Winter Fair in Toronto in 1982, and Mr. James Hayes who then hired him on for Agribition in Regina and the National Western Stock Show in Denver, Colorado.

In 1985, he officially started his own fitting service, known as Service Animal Noiseux. "Lukey", as he is known to many on the show circuit, continued to make new contacts and meet many people in the industry, from cow-calf and commercial producers to feedlot operators. He has served on various provincial beef committees, including as president and director for the Quebec Angus Association.

All of his experience and hard work has enabled him and his partner Chantal to build their herd and produce quality cattle which respond to the needs of the beef industry: functional cows and calving-ease bulls who also offer performance and carcass data. Today, their 50-cow herd consists of 35 Angus and 15 Simmental. Along with daughters Laurie, Marianne and Jade, Luc and Chantal continue to participate in numerous shows and sales in Quebec and Ontario.

Luc is a breeder who believes in quality cattle, good genetics and in what he is doing. It is our honour to name him as Honourary President for the Quebec Angus Association.

Hilda Colodey (Cornwall, Prince Edward Island)

Hilda Colodey was the eldest child of Boyd and Peggy Dixon. She grew up on the family farm in Clyde River and received her education at Clyde River School, Prince of Wales College, Dalhousie University and the University of Prince Edward Island. For over 30 years, she taught science courses to students at Charlottetown Rural and Bluefield High Schools. During that time she married Jim Colodey and became the mother of Catherine.

Hilda was a member of the Clyde River 4-H sewing club and the North River 4-H calf club. She was a delegate to the national 4-H conference in 1963. Although she always used Angus animals to complete her 4-H projects, she became more acquainted with the Angus breed when Catherine became a 4-H and Junior Angus Association member. For well over a decade, Hilda was at ring side and stage side as Catherine competed at provincial, regional and national levels.

Hilda has been the secretary of the PEI Angus Association for more than 20 years. As secretary she is involved in many Island initiatives. Some of these (host of the 2002 CAA AGM, Angus in Action Sale, PEI Angus futurity) have had impacts on Angus breeders across the Maritimes. Hilda's participation in annual conventions of the CAA (2004, 2005, 2008, 2009), Royal Highland and Royal English Shows (2006), World Angus Secretariat (Ireland 2007) and World Angus Forum (Calgary 2009) have made her more aware of the opportunities available to and challenges facing the Angus breed. She is supportive of Jim in his role as Canadian Angus Association director and of Catherine in the establishment of her Bannockburn Maples herd.

Hilda is involved in her community. She is currently a member of the Clyde River Community Council. She supports the soup kitchen ministry of Burnside Presbyterian Church. She is involved with the Clyde River pie festival, the major fundraiser for the community centre. She takes part in the maintenance of the community's Murchison Place Park. She was a member of the committee that oversaw the writing of the award-winning book *The History and Stories of Clyde River*. Hilda is a director of the Crapaud Exhibition.

For her work on behalf of Angus breeders across the Maritimes and for her community involvement it is a pleasure to nominate her as an honorary president of the Canadian Angus Association.

2009 Commercial Outreach

Over the last 10 years, the Angus breed has provided extensive field service throughout Canada. We, as a breed, place a lot of emphasis on the commercial industry and understand it is the backbone of our industry. In 2009 our field staff supported 153 Angus feature sales at 65 auction markets across Canada. These auctions are recognized supporters and sellers of cattle identified as Angus through the Canadian Angus Certification Program (Angus tags).

In 2006 the Canadian Angus Association introduced the Auction Market of the Year Award to recognize and honour those auction markets that work hard to promote Angus cattle.

- 2006: The first award was presented to Mankota Stockmen's Weigh Co. at Mankota, Saskatchewan.
- 2007: The award was presented to B.C. Livestock Producers Co-op Williams Lake at Williams Lake, BC.
- 2008: The award was presented to Saskatoon Livestock Sales Ltd. at Saskatoon, Saskatchewan.
- 2009: The award was presented to Provost Livestock Exchange at Provost, Alberta.

Our field staff also attend numerous purebred Angus bull sales throughout the spring and industry events such as conferences and meetings. Our field staff help promote the advantages of Angus cattle and the Angus tag program to commercial cattlemen.

Long-Term Recognition

In 1998, the Canadian Aberdeen Angus Association instituted a long-term recognition award to recognize those individuals and families that have demonstrated a long-time commitment to the Angus breed in Canada by maintaining a continuous membership in the Association for at least 50 years. To date, 119 Angus families have been recognized.

We are pleased to recognize these dedicated Angus breeders in 2010:

Alberta
Southolm Angus

Maritimes
The Loane Family

Tribute to Outgoing President John Donaldson

Written by John's wife Donna

In the 25 years that I have been with John I don't think he has ever felt so honoured as he did when he was elected President of the Canadian Angus Association. This was a very important time as he was asked to help host the World Angus Forum and he would be the face of Canadian Angus to many visitors to the Forum. He was so proud and humbled that a businessman/farmer from Quebec was asked to lead an Association that included many third-generation ranchers with hundreds more head of Angus than him. But, that is what the Canadian Angus Association is... an association of small farmers, hobby farmers, large ranchers and commercial cattlemen all with the common interest of their devotion to the promotion of the Angus breed.

John has been devoted to the Angus breed since he was a student in the agricultural program at MacDonald College at McGill University and his father got his first Angus on his retirement farm in 1956. John always wanted to constantly improve the herd and he got his wish when we took over the farm in 1996 and totally revamped the herd. I was a city girl and was completely shocked when John told me that beef did not come from the Safeway meat counter but I quickly became an enthusiastic Angus cheerleader. Along with the hard work we had lots of fun with our cattle and John enjoyed the camaraderie of the show ring. He was sad to disperse our herd in September 2009 so that he would be free to travel and

be available to represent the Association as President but he is looking forward with excitement to assembling a new herd in the next while as Angus is his passion.

I travelled with John all year and we went to Toronto, the Royal Winter Fair; Edmonton, Farmfair; Louisville Kentucky, the NAILE; Agribition, Regina; the NWSS in Denver and many smaller shows, fairs and sales. We had a ball and met so many enthusiastic friendly people and now have many new friends and acquaintances. Bob Switzer was a great resource to call on for his wisdom and experience as past president and Brian Good always had up-to-the-minute information for John regarding the commercial sector. Both of these men were a tremendous help.

John had some medical problems in January and was very frustrated as he wanted to get back on the Angus road. Fortunately, those problems have been resolved. Thank you for all the good wishes and support we received from many of you.

Thank you for allowing John to represent you as he will now always have the title of "Past President", something he will cherish. I would like to extend my best wishes to the new president for a very successful term and hope he enjoys it as much as we have.



Donna and John Donaldson at the closing ceremonies of the 2009 World Angus Forum

Canadian Angus Association Personnel

Board of Directors

British Columbia

Frank Strimbold—Term expires 2012

Alberta

David Bolduc—First term expires 2011

Lee Brown—First term expires 2011

Cecilie Fleming—First term expires 2010

Gary Latimer—First term expires 2010

Kirk Wildman—Term expires 2012

Saskatchewan

Shane Castle—First term expires 2012

Roger Hardy—First term expires 2012

Laird Senft—Term expires 2011

Bob Switzer—Term expires 2010

Manitoba

Lois McRae—First term expires 2011

Ontario

Tom McDonald —First term expires 2010

Quebec

John Donaldson—Term expires 2011

Maritimes

Jim Colodey—First term expires 2011

Staff

CEO

Doug Fee

Assistant General Manager

Michael Latimer

Office Manager

Linda Anne Seville

Breed Development

Kajal Devani

CACP Co-ordinator

Cheryl Hazenberg

Commercial Fieldmen

John Duivenvoorden

Wayne Gallup

Brian Good

Member Communications

Tina Zakowsky

Receptionist

Joanelle Fuellbrandt

Chief Registrar

Sharmayne Byrgesen

Assistant Registrars

Shirley Anderson

Kailey Walker

Provincial Representatives

President

Lance Savage

Secretary

Jill Savage

British Columbia

Colton Hamilton

Denise Rice

Alberta

Saskatchewan

Clint Smith

Belinda Wagner

Manitoba

Shawn Birmingham

Arlene Kirkpatrick

Ontario

Richard Tanner

Julie Smith

Quebec

Stan Christensen

Trudy Beaton

Maritimes

Tim Dixon

Betty Lou Scott

Canadian Red Angus Promotion Society

Vaughan Greenslade

Lynnette Hochstein



Back row, left to right: Kirk Wildman (Alberta), Shane Castle (Saskatchewan), Tom McDonald (Ontario), Bob Switzer (Past President), Jim Colodey (Maritimes), Roger Hardy (Saskatchewan), Frank Strimbold (British Columbia), Lee Brown (Alberta)

Front row, left to right: Lois McRae (Manitoba), David Bolduc (Alberta), Doug Fee (CEO), John Donaldson (President), Laird Senft (Saskatchewan), Gary Latimer (Alberta), Cecilie Fleming (Alberta)

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Canadian Angus Association Mission Statement

The Canadian Angus Association exists to preserve and expand the Angus breed to provide the best opportunities for profitability for future generations