



Supporting Success

2006 Annual Report



Table of Contents

- President's Message/Mot du Président 1
- CEO's Report/Compte-rendu du directeur général 2-3
- Financial Statements of the Canadian Angus Association 4-8
- Supporting Success 8-11
- Regional Association Reports 12-15
 - British Columbia..... 12
 - Alberta 12
 - Saskatchewan 13
 - Manitoba 14
 - Ontario..... 14
 - Quebec 14
 - Maritimes..... 14
 - Canadian Red Angus Promotional Society 15
- Canadian Junior Angus Association 16
- Canadian Angus Foundation 17
- Financial Statements of the Canadian Angus Foundation..... 18-20
- Honorary Presidents 21-24
 - Lance Savage, Armstrong, British Columbia 21
 - Don and Dawn Atkinson, Lacombe, Alberta..... 21
 - Donna Hanel, Wymark, Saskatchewan..... 22
 - Jack and Barb Hart, Brookdale, Manitoba 22
 - Robert Laberge, Hemmingford, Quebec..... 23
 - Betty Lou Scott, Pictou County, Nova Scotia 24
- Long-Term Recognition 24
- 2007 Gold Show Dates and Locations..... 24
- Tribute to Outgoing President Blaine Canning 25
- Canadian Angus Association Personnel..... 25

Cover photo by Graham Finn

President's Message

Blaine Canning

I feel privileged to have served as President of the Canadian Angus Association this past year. Throughout the year I have been fortunate to attend many meetings and functions on behalf of the Association. These functions have taken me to every region in Canada, plus I've attended various events in the United States.

Thank you to the Board of Directors for their time and dedication in helping to make the Association strong in so many ways, especially for focusing on the big picture in trying to meet the goals (ENDS) of the Association. Because of their efforts, the Association is strong financially and has a clear vision for the future.

Without the complete confidence and dedication plus the hard work of all Association staff, the Board's decisions could never have been implemented. Also to be noted is their persistence to get through the mounds of paperwork that seem to show up near the time of registration deadlines, sale and show deadlines, and the unexpected bugs that show up when there is a software change. From the Board and the membership at large, thank you for going that extra mile.

The Canadian Angus Association has registered over 50 percent of all registered purebred animals in Canada. We are at the "top of the hill", so to speak. Some question our ability to maintain this enviable position in the industry. Some question our ability to maintain this position, saying "what goes up must come down". My perspective is that when you are at or near the top, you have the ability and advantage to see further down the road. Looking back over the past 100 plus years, we recognize where we came from and the sacrifices and hard work of those in the past in laying the path for us to follow. Looking forward, we have the ability to see further and with more certainty as to what may be ahead.

We have so much to look forward to. New ideas, technologies and better tools will help to make Angus cattle even better.

Angus cattle are enjoying unprecedented success. Consumers accept that Angus means quality. The packing and feedlot industries have accepted Angus. Cow/calf producers have accepted Angus for their mothering ability, calf vigor at birth, low-maintenance mothers, high calving percentages and superior fertility—all with less labour demands.

Yes, there will be challenges and changes in the future. Are we as Angus breeders up to these challenges and changes? I think we definitely are. Will we be able to maintain our current position within the industry? Definitely, yes.

With the support from our breeders, the foresight and direction of our Board of Directors, and the dedication of the office staff, the Canadian Angus Association is a leader within the industry and will be well into the future.

Mot du Président

Ce fut un honneur pour moi d'agir à titre de Président de l'Association Canadienne Angus au cours de cette dernière année. J'ai eu la chance de représenter l'Association lors de plusieurs réunions et événements qui m'ont fait visiter toutes les régions du Canada et même quelques endroits aux États-Unis.

Je remercie les membres du conseil d'administration pour leur temps et dévouement afin de rencontrer les objectifs (ENDS) de l'Association. Ces efforts ont apporté une solidité financière à l'Association et une vision claire du chemin à prendre dans le futur.

Sans l'entière confiance et dévouement ainsi que le travail acharné de tout le personnel de l'Association, il n'aurait pas été possible de mettre en place les décisions du conseil. Nous devons souligner la persistance du personnel à prendre les bouchées doubles, surtout face aux accumulations de documents à l'approche des dates limites d'enregistrement, de vente et d'expositions, ainsi que lors de problèmes informatiques qui apparaissent suite au changement de logiciel. De la part du conseil et de l'ensemble des membres, merci pour tous vos efforts incroyables.

L'Association Canadienne Angus a enregistré plus de 50 pourcent de tous les animaux pur-sang enregistrés au Canada. On pourrait dire que nous sommes "au sommet". Certains craignent perdre cette position enviable dans l'industrie. Certains disent : "ce qui monte doit redescendre". Selon moi, lorsque l'on est au sommet, ou du moins très près, nous avons l'avantage et la capacité d'avoir une bonne vision. En se basant sur les 100 dernières années et plus, nous comprenons mieux d'où nous venons ainsi que les sacrifices et le travail de ceux qui nous ont précédé afin de tracer un chemin. En regardant vers le futur, nous avons la capacité de voir un peu plus loin et avec plus de certitude, ce qui nous attend.

Nous sommes enthousiastes à l'idée que de nouvelles idées et technologies ainsi que de meilleurs outils aideront à rendre les bovins Angus encore plus efficaces.

Les bovins Angus vivent un succès sans précédent. Les consommateurs reconnaissent ce que Angus signifie qualité. Les industries de transformation et d'engraissement choisissent Angus. Les producteurs de vaches-veaux élèvent des Angus pour leur instinct maternel, la vigueur des veaux à la naissance, des mères nécessitant peu d'entretien, un pourcentage élevé de vêlages et une fertilité supérieure—tout ceci nécessitant moins de travail.

Oui, il y aura des défis et des changements dans le futur. En tant qu'éleveurs d'Angus, sommes-nous prêts pour ces défis et ces changements? Je crois que oui. Serons-nous capables de maintenir notre position actuelle dans l'industrie? Définitivement, oui.

Avec l'appui de nos éleveurs, la vision et direction de notre conseil d'administration, et le dévouement des employés du bureau, l'Association canadienne Angus est un leader dans l'industrie et le restera dans l'avenir.

CEO's Report

Doug Fee

This year our Association entered its second century in the strongest position it has ever held. In both volume and financially, we remain strong and successful. During the year 2006, the Association capitalized on a federal government grant program to expand services and help individual members recapture data that may otherwise have been lost as a result of the economic impact of BSE.

The breed's success is enhanced by increased support for commercial Angus feeder calf sales, increased outreach and promotion, improvements to our industry-leading animal identification and tag program and upgrading of our office administration capabilities.

The year saw the percentage of registered Angus animals increase to over 50 percent of all purebred beef cattle registrations in Canada and the number of active registered females increase to 148,000. We are solidly established as Canada's largest and leading beef breed.

Registrations increased 8 percent to pass the 60,000 level for the first time in the Association's history. Financially, we had budgeted for a 4 percent rate of growth and realized double that. The extra growth combined with the positive spin off from our application of the federal grant program enabled us to report a significant financial surplus on the year's operation. The audited financial report includes a very positive balance sheet and an increase in net assets to almost \$2,000,000.

We would be remiss not to recognize the contribution that the federal government and the Canadian Beef Breeds Council made to the Association's ability to support the breed's success this year. The grant, spread over three fiscal years, totalled \$1.56 million, the largest portion being utilized in the 2006 fiscal year. The largest portion of the monies were made available directly to members and allowed them to submit data from the previous years at greatly reduced rates or provided a credit to offset ongoing costs for those who made the sacrifice and managed to keep their records updated throughout the economic difficulties following the first BSE case.

The grant enabled us to expand our outreach and fund an increased presence at commercial cattle events and feeder calf sales during the year. In cooperation with provincial associations, we expanded our advertising and promotion programs and increased the visible influence of Angus in the marketplace.

A very successful initiative during the year was the establishment and first meeting of our Beef Advisory Committee. A cross-section of industry representatives including packers, auctioneers, commercial cattlemen and purebred producers were invited to sit down and tell us what the Association was doing well and what

the Association could be doing to contribute to our breeders' development and to improve the industry. Results were so encouraging that we intend to make the gathering an annual event.

Our tag program was enhanced during the year as we provided one more service to those purchasing our tags. For no cost, we have been assisting tag buyers in transmitting data to the Canadian Cattle Identification Agency database. Age verified cattle commanded a premium in all parts of Canada and one of our sponsored feeder calf sales in Mankota, Saskatchewan, an all-Angus sale in which all calves were age verified and tagged with our distinct green Angus tags, was reported to be the most successful feeder calf sale in the fall.

The office did wrestle with a few growing pains during the year. The introduction of a new software registry program caused us grief as numerous programming "glitches" resulted in delays and backlogs which were compounded by the huge input of data submitted in the closing days of the amnesty period. Members' patience and understanding was appreciated, and by year end, we were essentially caught up and close to our expected level of efficiency.

You are encouraged to read the information in the annual report. As a staff, we are proud of this breed and the success it has enjoyed. We will continue to do whatever we can to support that success. On behalf of all the staff members I extend my appreciation for the opportunity to serve you.



Beef Advisory Committee Meeting attendees, February 27, 2006

Compte-rendu du directeur général

Cette année, notre Association a entamé son deuxième siècle d'existence avec la meilleure position de notre histoire. Côté grandeur de notre organisation ainsi que du côté financier, nous sommes puissants et prospères. Au cours de l'année 2006, l'Association a tiré profit d'un programme de subvention du gouvernement fédéral permettant de diversifier nos services et d'aider nos membres à recréer des données qui auraient autrement été perdues suite à l'impact économique du ESB.

Le succès de la race a haussé par la croissance des ventes commerciales de veaux d'embouche, une plus grande visibilité sur le marché, des améliorations à nos programmes d'identification des animaux et d'identifiants ainsi qu'un perfectionnement des compétences administratives au bureau.

Au cours de l'année, le pourcentage d'animaux Angus enregistrés a augmenté de plus de 50 pourcent du nombre de bovins de boucherie pur-sangs enregistrés au Canada. Le nombre de femelles actives enregistrées est passé à 148,000. Nous sommes, de loin, la principale race de boucherie au Canada.

Les enregistrements ont augmentés de 8 pourcent et dépassent pour une première fois dans l'histoire de l'Association, le niveau de 60,000. Financièrement, nous avons budgété un taux de croissance de 4 pourcent et ce chiffre fut doublé. Une croissance à la hausse, jumelée aux résultats positifs de notre application au programme fédéral de subvention, a rapporté un surplus financier important pour l'année. Le rapport financier démontre un bilan très positif et une augmentation de l'avoir net à près de 2 millions de dollars.

Nous serions dans l'erreur de ne pas reconnaître que la contribution apportée par le gouvernement fédéral et le Conseil canadien des races de boucherie a rendu possible le soutien de l'Association lié au succès de la race cette année. La subvention, répartie sur trois années fiscales, totalisait 1,56 million de dollars. La plus grande partie de cet argent a été utilisée pour l'année fiscale 2006. En majorité, l'argent a été mis à la disposition des membres, leur permettant de soumettre des données des années précédentes, et ce à des taux réduits, ou en leur donnant un crédit afin de défrayer une partie des coûts déboursés par ceux qui ont réussi à garder leurs données à jour durant les difficultés économiques suite au premier cas de ESB.

La subvention nous a donné la chance d'élargir nos horizons et de financer une plus grande présence lors d'événements commerciaux de bovins de boucherie et de ventes de veaux d'embouche durant l'année. En partenariat avec les associations provinciales, nous avons ainsi augmenté la visibilité des Angus sur le marché.

Une initiative qui a eu beaucoup de succès durant l'année fut la création et la

première réunion du Comité consultatif des producteurs de bovins de boucherie. Des représentants de l'industrie, tel que des transformateurs, des encanteurs, des commerçants de bovins de boucherie et des éleveurs pur-sang, furent invités à une rencontre afin d'identifier les forces de l'Association et d'identifier également de quelle façon l'Association pourrait contribuer au progrès des éleveurs et de l'industrie. Les résultats étaient si encourageants que nous prévoyons faire de cette rencontre un événement annuel.

Notre programme d'identifiants fut amélioré durant l'année en offrant un service supplémentaire à ceux qui achètent nos identifiants. Sans frais supplémentaire, nous les avons aidés à transmettre leurs données vers la base de données de l'Agence canadienne d'identification du bétail. La vérification de l'âge des animaux représente une prime partout au Canada. Lors de l'une de nos ventes commanditées de veaux d'embouche au Mankota, Saskatchewan, il y avait pour tous les veaux, la vérification de l'âge et des identifiants Angus. Cette vente fut la plus fructueuse de l'automne dernier.

Suite à plusieurs changements, il y a eu quelques pépins au bureau au cours de l'année. L'installation d'un nouveau logiciel d'enregistrement nous a causé des ennuis suite à plusieurs problèmes informatiques. Il y a eu des retards et des accumulations de données surtout vers la fin de la période allouée. Nous avons apprécié la patience et la compréhension des membres. À la fin de l'année, nous sommes rattrapés et avons terminé très près du niveau d'efficacité visé.

Nous vous encourageons à lire l'information contenue dans le rapport annuel. En tant qu'employés, nous sommes fiers de la race Angus et de son succès. Nous continuerons de faire tout notre possible afin de maintenir ce succès. De la part de toute l'équipe, je vous remercie pour l'opportunité de travailler avec vous et pour vous.



July 13-16, 2009

Financial Statements of the Canadian Aberdeen Angus Association

Year ended December 31, 2006

Auditors' Report



To the Members of the Canadian Aberdeen Angus Association,

We have audited the statement of financial position of the Canadian Aberdeen Angus Association as at December 31, 2006 and the statements of operations, changes in net assets and cash flows for the year then ended. These financial statements are the responsibility of the Association's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Association as at December 31, 2006 and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

KPMG LLP

Chartered Accountants

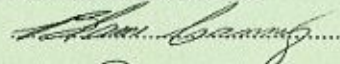
Calgary, Canada
February 9, 2007

Canadian Aberdeen Angus Association Statement of Financial Position December 31, 2006, with comparative figures for 2005

	2006	2005
Assets		
Current assets:		
Cash	\$ 269,306	\$ 208,430
Accounts receivable	258,013	100,913
Prepaid expenses	16,820	20,847
	544,139	330,190
Investments:		
Unrestricted	1,341,816	1,032,059
Future development fund (note 3)	319,160	269,896
	1,660,976	1,301,955
Property and equipment (note 4)	128,704	86,555
	\$ 2,333,819	\$ 1,718,700
Liabilities and Net Assets		
Current liabilities:		
Accounts payable and accrued liabilities	\$ 252,916	\$ 183,643
Member accounts	94,401	70,875
	347,317	254,518
Net assets:		
Invested in property and equipment	128,704	86,555
Internally restricted (note 3)	319,160	269,896
Unrestricted	1,538,638	1,107,731
	1,986,502	1,464,182
Commitments (note 5)		
	2,333,819	\$ 1,718,700

See accompanying notes to financial statements.

On behalf of the Board:

 President

 Chief Executive Officer

Canadian Aberdeen Angus Association
Statement of Operations
Year ended December 31, 2006, with comparative figures for 2005

	2006	2005
Revenue:		
Registrations	\$ 1,143,416	\$ 1,207,351
Grants	946,006	173,667
CACP tag program	860,202	722,708
Transfers	362,480	316,118
DNA and blood typing	150,425	132,086
Memberships	136,235	133,225
Performance weights	94,108	93,878
Other	82,404	28,888
	3,775,276	2,807,921
Expenses:		
Wages and employee benefits	705,096	625,082
CACP tag program	701,473	437,842
Office, rent and other expenses	305,202	268,592
Advertising and promotion	234,836	190,120
Provincial activity grants	222,134	171,129
Member tools	212,427	6,519
Travel	129,047	81,572
Directors and committees	126,019	102,077
DNA and blood typing	123,189	110,327
Subscriptions and memberships	90,070	91,957
Field service	86,502	53,239
Junior activity	73,772	31,995
Registry	71,736	33,376
Professional fees	58,542	51,919
Genetic evaluations	45,905	14,585
Export promotions	41,096	70,048
Bank charges	28,751	28,013
Depreciation	44,199	52,932
	3,299,996	2,421,324
Excess of revenue over expenses before the undernoted items	475,280	386,597
Other income/expenses:		
Interest income	51,716	62,389
(Loss) gain on disposal of investments	(1,437)	7,945
Loss on disposal of property and equipment	(3,239)	—
	47,040	70,334
Excess of revenue over expenses	522,320	456,931

See accompanying notes to financial statements.

Canadian Aberdeen Angus Association
Statement of Changes in Net Assets
Year ended December 31, 2006, with comparative figures for 2005

	Invested in property and equipment	Internally restricted	Unrestricted	2006 Total	2005 Total
Balance, beginning of year	\$86,555	\$269,896	\$1,107,731	\$1,464,182	\$1,007,251
Excess of revenue over expenses	(47,438)	49,264	520,494	522,320	456,931
Investment in capital assets	89,587	—	(89,587)	—	—
Balance, end of year	\$128,704	\$319,160	\$1,538,638	\$1,986,502	\$1,464,182

See accompanying notes to financial statements.

Canadian Aberdeen Angus Association
Statement of Cash Flows
Year ended December 31, 2006, with comparative figures for 2005

	2006	2005
Cash provided by (used in):		
Operations:		
Excess of revenue over expenses	\$ 522,320	\$ 456,931
Items not involving cash:		
Depreciation	44,199	52,932
Loss (gain) on disposal of investments	1,437	(7,945)
Loss on disposal of property and equipment	3,239	—
Interest accrual on investments	(39,828)	(41,718)
	531,367	460,200
Changes in non-cash operating working capital accounts:		
Accounts receivable	(157,100)	(45,706)
Prepaid expenses	4,027	(5,521)
Accounts payable and accrued liabilities	69,273	(99,963)
Member accounts	23,526	5,025
	471,093	314,035
Investing:		
Purchase of investments	(502,401)	(521,931)
Proceeds on sale of investments	181,771	248,825
Purchase of property and equipment	(110,647)	(37,118)
Proceeds from disposal of property and equipment	21,060	—
	(410,217)	(310,224)
Increase in cash	60,876	3,811
Cash, beginning of year	208,430	204,619
Cash, end of year	269,306	208,430
Supplemental information:		
Cash receipts of interest	51,716	62,389

See accompanying notes to financial statements.

Canadian Aberdeen Angus Association
Notes to Financial Statements
Year ended December 31, 2006

1. General:

The Canadian Aberdeen Angus Association (the "Association") is a not-for-profit organization incorporated under the Animal Pedigree Act.

The purpose of the Association is to support the development of the Angus breed through programs and strategies that emphasize the superior characteristics of the Angus breed and maintain high genetic merit and the purity of the breed.

The Association is a not-for-profit organization under the Income Tax Act and accordingly is exempt from income taxes, provided certain requirements are met.

2. Significant accounting policies:

- (a) Cash and cash equivalents:
Cash and cash equivalents consist of cash and money market investments with maturities of three months or less.
- (b) Investments:
Investments are stated at the lower of cost and quoted market value, measured on a portfolio basis. They are disclosed separately from current assets to reflect the Association's intention to hold them at least throughout the following year as a reserve for unforeseen circumstances.
- (c) Property and equipment:
Property and equipment are stated at cost and depreciation and amortization is provided for over the estimated useful lives of the assets, on a straight-line basis being five years.
- (d) Member accounts:
Member accounts represent cash receipts received during the current year in payment of membership fees applicable to the following year and for services not yet provided.

(e) Revenue recognition:

The Association recognizes revenue for registration at the time of the registration as this is the point in time where the service is performed. Membership revenue is recognized over the period to which the membership applies. Tag revenue is recognized at the time payment is received which closely corresponds to the time of delivery. Grant revenue is recognized at the time it is received. Other services revenue is recognized at the time the service is performed.

(f) Use of estimates and assumptions:

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the year.

Significant areas requiring the use of management estimates relate to the collectibility of accounts receivable and the useful life of property and equipment for depreciation purposes and evaluation of their net recoverable amount. Consequently, actual results could differ from those estimates.

3. Future development fund:

In 2005 the Association's Board of Directors resolved to restrict, each year, an amount equal to 3% of that year's registration revenues, consisting of registration, memberships and transfers, until the fund reaches one year's operating costs. This resolution replaced the previous existing resolution to restrict an amount equal to 3% yearly revenue, excluding grants, to a maximum of \$1,500,000. The internally restricted amounts are not available for other purposes without the approval of the Board of Directors. During the year \$49,264 (2005-\$36,221) was restricted.

4. Property and equipment:

			2006	2005
	Cost	Accumulated depreciation	Net book value	Net book value
Computer hardware	\$232,163	\$186,306	\$45,857	\$ 28,142
Computer software	176,951	162,510	14,441	17,819
Furniture and equipment	123,038	108,751	14,287	11,135
Automotive equipment	44,779	8,956	35,823	24,299
Signs	8,600	5,160	3,440	5,160
Leasehold improvements	79,743	64,887	14,856	—
	\$665,274	\$536,570	\$128,704	\$86,555

5. Commitments:

The Association is committed under certain leases for office space and equipment, a software licensing and maintenance agreement and a commitment to purchase subscriptions to Angus World Magazine for its members. The aggregate amounts of these commitments over the next five years are as follows:

2007	\$ 247,008
2008	211,526
2009	204,660
2010	194,977
2011	113,814

6. Financial instruments:

At December 31, 2006 the carrying value of all of the Association's accounts receivable, accounts payable and accrued liabilities, and member accounts approximate their fair value. At December 31, 2006 the fair market value of investments was \$1,683,573 (2005-\$1,309,389) with a cost of \$1,660,976 (2005-\$1,301,955).

7. Canadian Angus Foundation Inc.:

The Canadian Angus Foundation Inc. is incorporated, as a corporation without share capital, under the Canada Corporations Act. The Foundation operates to receive donations for purposes of funding scholarships and the preservation of Association archives. The Foundation is a registered charity

under the Income Tax Act and accordingly is exempt from income taxes, provided certain requirements are met.

The Association exercises control over the Foundation by virtue of its ability to appoint a majority of the voting members of its Board of Directors. The accounts of the Foundation are not consolidated in these financial statements since such accounts are not significant in relation to those of the Association and since financial statements of the Foundation are available to the members of the Association.

During 2005, the Association donated inventory with a cost of \$5,616 to the Foundation, no such donations were made in 2006.

8. Sustaining the Genetic Quality of Ruminants Program:

On November 1, 2005, in recognition of the need to maintain the sustainability of Canada's world-renowned reputation for high quality genetics and the viability of breed associations in a post-BSE environment, the Government of Canada approved a one time grant to the Canadian Aberdeen Angus Association, to be allocated over the Government's 2005-06 and 2006-07 fiscal year. During the year \$1,277,775 (2005-\$76,935) of expenditures under the program have been incurred and a \$197,069 (2005-\$76,935) receivable has been accrued at December 31, 2006.

Receipts of grants under this program have been recorded as follows:

Grant revenue	\$ 847,468
Registration revenue	423,240
Reduction in cost of property and equipment	7,067
	\$ 1,277,775

9. Comparative figures:

Certain 2005 comparative figures have been reclassified to conform with the financial presentation adopted in the current year.

Supporting Success

2006 was the busiest year the Canadian Angus Association has ever had. More animals were registered in 2006 than in the first 36 years of the Association's history.

The federal grant, Sustaining the Genetic Quality of Ruminants Program (Genesis), helped us achieve this amazing growth. Grant money allowed us to provide financial assistance to our members and recapture data that would otherwise have been lost as a direct result of the impact of BSE. Grant money awarded to the Canadian Angus Association was based on an average of registrations between 2002 and 2004, resulting in \$1,551,930 for the Canadian Angus Association. The program commenced on November 1, 2005 and continued over two federal fiscal periods, concluding on March 31, 2007.

Direct Member Savings and Data Recovery through the Genesis Grant

Amnesty Registrations > 4 months	18,939
Revenue Forgone from Amnesty	\$663,800
Credits Applied by Members (2004 registrations and weights)	\$430,119
Ultrasound Subsidy for Members	\$40,155
Total Member Savings	\$1,134,074

Impacts and Performance Measures

	2003	2004	2005	2006
Registrations	53,412	49,366	56,159	60,744
Recordings	21,768	22,619	23,208	21,683
Transfers	21,991	19,484	22,190	24,896
Memberships	3,006	2,929	3,086	3,150
New Memberships	229	190	141	204
Weights	71,852	66,986	72,724	72,936
Marketplace WebCards	61	83	128	155
Website (www.cdnangus.ca) Visits	63,459	67,907	95,345	121,896
CUP Ultrasound Scans				
– Herds	42	49	53	154
– Head	1,636	2,200	2,416	4,410

Genesis Grant Program Highlights

Grant money was also applied to the following program areas. Not all members benefitted from every program, but our grant projects were so many and so comprehensive there was benefit for all members.

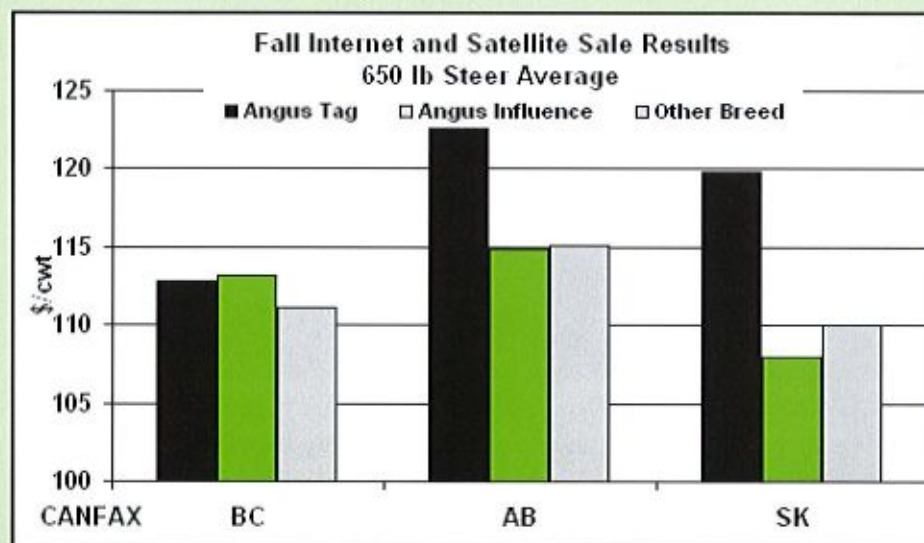
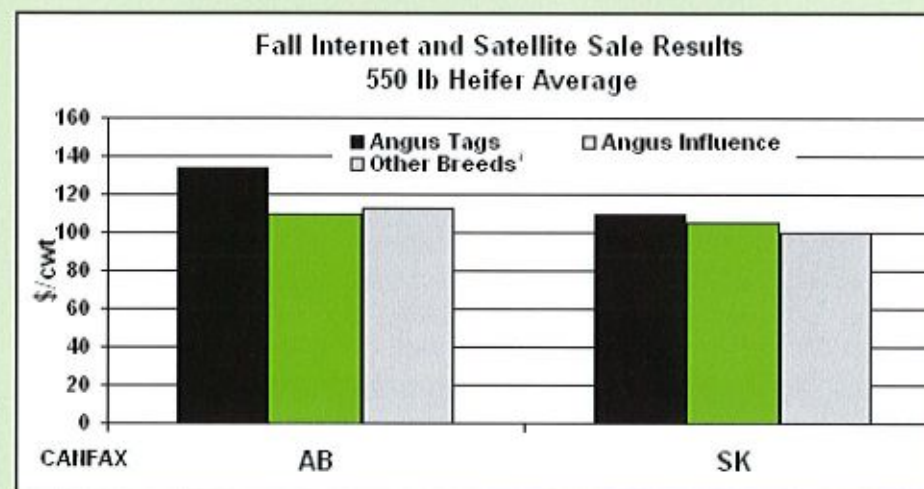
- Handbook revisions: the member handbook was updated and was also translated into French
- Offered member education and outreach programs by sending staff members to put on information and training sessions
- Breeder accreditation program: member education modules are in development and a new member training and information program will be available in the near future
- The Junior Association received funds to develop and promote two educational seminars for Junior members
- We expanded our commercial outreach by funding attendance at several different events and increased feeder calf sale assistance
- Data recovery: registration amnesty (all animals registered for \$15 between November 2005 and March 2006); weight amnesty (no charge for 2003–2004 weight entry); 2004 registrations credit (\$7.50 for each 2004 registration); 2004 weights credit (\$2 for each weight entered in 2004)
- Technological upgrades: upgrade to ILR2 and HerdMaster program promotion and subsidy (workshops with the HerdMaster expert and subsidized the cost of on-farm software programs for 150 members)
- Angus Maternal Index research project
- Additional research with American counterparts (multi-breed analysis, stayability and heifer pregnancy projects)
- Subsidized a research project on the possible future use of DNA in determining carcass quality and tenderness
- We encouraged more members to get carcass EPDs by paying \$5/head (representing difference between chuteside and CUP) for CUP analysis of ultrasound data
- \$2,500 grant towards equipment for eight additional certified ultrasound technicians in Canada

Canfax Fall Feeder Calf Sales Report

The Canadian Angus Association commissioned Canfax to calculate the number of Angus and Angus-influenced cattle sold through satellite and Internet auctions and to calculate price differences attained by Angus-influenced cattle during the fall sales run (September 1 through December 15, 2006). The analysis covers actual sale prices and volumes, not livestock quality.

Sales volumes in 2006 are not typical when compared to previous years. 2006 saw a combination of increased feed costs and lower than normal sales volumes. Volumes ranged from a low of 39% Angus and Angus influence to a high of 73% over the 16-week sales period. The average volume over this period was 50% Angus and Angus influence.

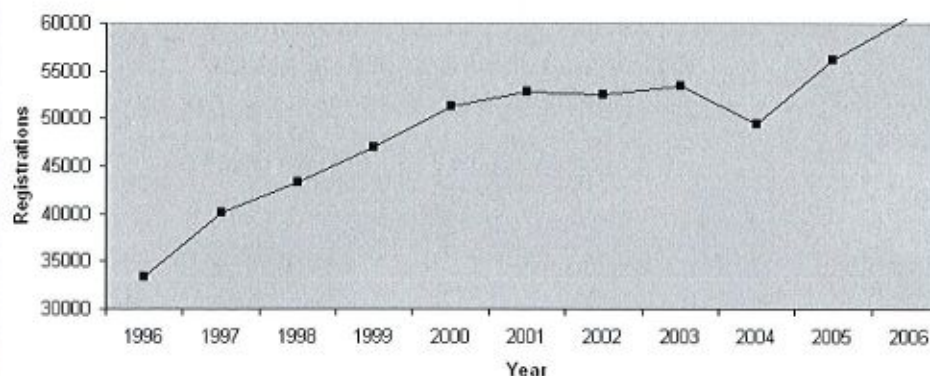
As the following graphs illustrate, Angus tagged cattle brought premium prices when compared to Angus influence and other breeds:



Registry Growth

Registrations increased 8% over 2005—double the budgeted growth rate. The Association registered a record 60,744 animals in 2006. Angus registrations account for 51.8% of all registered purebred animals in Canada in 2006. Transfers in 2006 exceeded those from pre-BSE years. Nearly 25,000 Angus were transferred. The amnesty program in early 2006 also helped the Association capture weight data. More weight data was entered in 2006 than any other year.

Registrations by Year



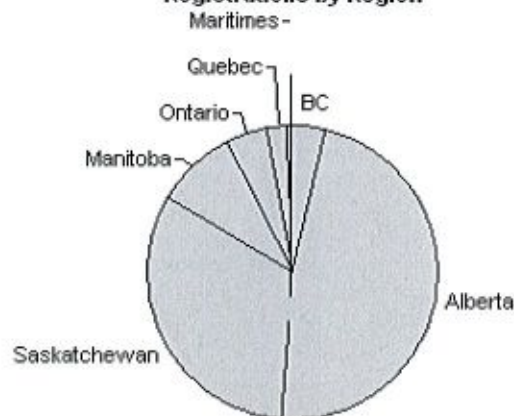
Artificial Insemination and Embryo Transplant Animals by Year of Birth Registered and Unregistered

Year	AI	ET	Non AI/Non ET
2003	17,581	1,615	51,806
2004	16,552	1,451	55,634
2005	16,627	1,187	60,397
2006	15,441	1,170	56,968

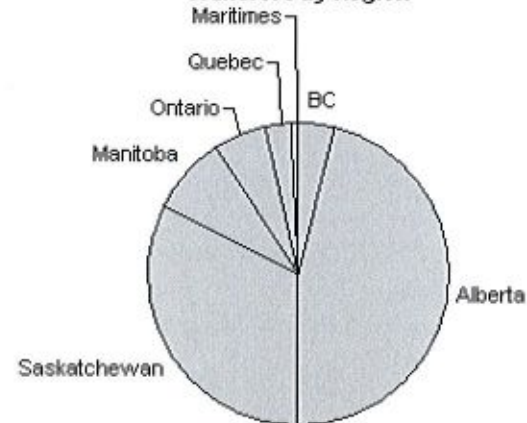
Comparison of Registrations by Incremental Age Breakdowns

Age	2001	2002	2003	2004	2005	2006
0-4 mo.	24,956	32,353	32,654	29,779	29,542	32,814
4-7 mo.	12,876	9,240	9,353	9,175	12,333	11,855
7-10 mo.	5,851	5,296	6,067	5,631	7,255	7,140
10-12 mo.	3,483	2,724	2,862	2,016	3,023	5,755
12-18 mo.	1,939	1,843	1,665	1,998	2,640	4,910
> 18 mo.	728	985	818	767	1,366	4,410

Registrations by Region



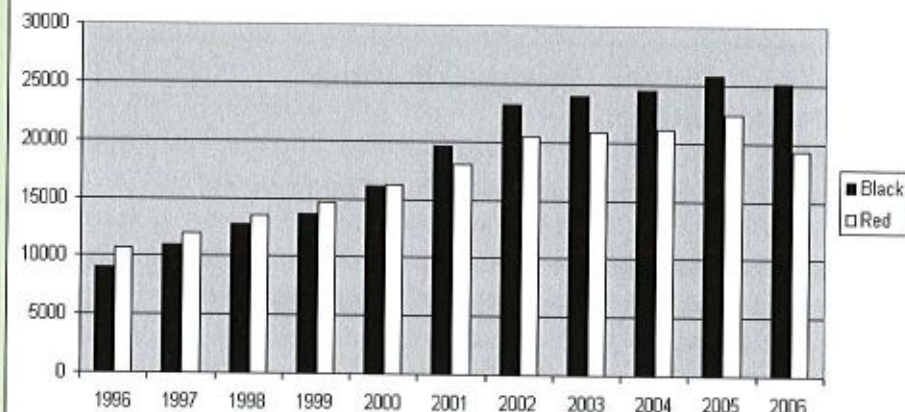
Transfers by Region



Transfers by Year and Age

		Under 2 Years	2 Years	3 Years	4 Years	Over 4 Years	Total
2000	Female	3,432	3,006	889	657	2,257	10,241
	Male	6,562	2,210	270	99	105	9,246
	Total	9,994	5,216	1,159	756	2,362	19,487
2001	Female	3,778	3,150	1,033	720	2,428	11,109
	Male	8,156	2,504	305	109	130	11,204
	Total	11,934	5,654	1,338	829	2,558	22,313
2002	Female	3,489	3,057	955	692	2,081	10,274
	Male	8,521	3,251	420	151	141	12,484
	Total	12,010	6,308	1,375	843	2,222	22,758
2003	Female	2,889	2,826	955	716	1,907	9,293
	Male	8,612	3,470	481	132	115	12,810
	Total	11,501	6,296	1,436	848	2,022	22,103
2004	Female	2,822	3,009	889	609	1,735	9,064
	Male	6,211	3,548	487	132	102	10,480
	Total	9,033	6,557	1,376	741	1,837	19,544
2005	Female	2,627	3,056	971	751	2,319	9,724
	Male	7,315	4,125	762	160	133	12,495
	Total	9,942	7,181	1,733	911	2,452	22,219
2006	Female	2,935	2,960	1,005	781	2,744	10,425
	Male	8,385	5,078	723	191	179	14,556
	Total	11,320	8,038	1,728	972	2,923	24,981

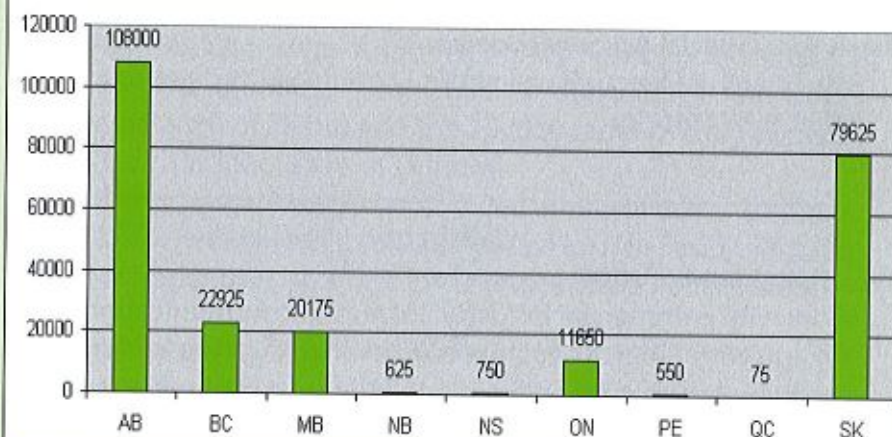
Weaning Weights by Year and Colour



Tag Sales

2006 was another successful year for the Canadian Angus Certification Program (CACP). Across Canada, the Association sold 244,650 RFID tags and 143,532 dangle tags. The RFID tag with the distinct green Angus tag continues to visually identify Angus cattle with at least 50% Angus genetics in the sale ring, in the show ring and at the packing plant.

Angus Tag Sales by Province



Regional Association Reports

British Columbia

Overall Highlight of 2006

- New BC Angus logo
- Jack Brown will assist Norm Wade as fieldman

Accomplishments

- BC Angus signs at auction yards throughout BC
- New directory

Challenges

- WAF Futurity date set: Prince George, September 22, 2007 in conjunction with Northern Highlight Sale

Sale Highlights

- BC Angus-sponsored sales continue with BC Angus Spring Bull Sale (Kamloops), Northern Highlight Select Sale (Prince George), and Thanksgiving Holiday Sale (Armstrong)

Awards Presented

- Robin Burt received the BC Angus scholarship

Thank Yous/Special Acknowledgements

- The Board of Directors welcomes Scott Brody as director in charge of BC WAF Futurity

Alberta

Overall Highlight of 2006

- Work with commercial industry: increased communication and linkage with Alberta's auction marts, including "Tag 'em Angus" sign initiative that Alberta provided national leadership in developing
- Strategic planning: board underwent a formal development process to assist with decision-making and forward-planning

Accomplishments

- Paid memberships reached an all-time high of 467
- Planning process for 2007 activities
- Creation of Cecillie Fleming "Spirit of Angus" Award and inaugural presentation to its namesake
- Board demographics: Black/Red interest, age, Angus experience, gender is all highly representational
- Fundraising initiatives actually surpassed budgetary expectations, rather than falling short, which is the first time in a long time this has happened

Challenges

- Desire to develop a revenue stream not completely reliant on CAA Activity Grants
- Enacting and empowering new committee structure
- Director recruitment and transition—we get excellent candidates and the Board is not only functional but highly productive and positive... however, in recent years we recruit exactly the number of candidates we need and are not providing our membership with a high quality choice of potential directors

Sale Highlights

- After a couple of rather "soft" years, the Association's sale held in conjunction with Farmfair International, the Showcase sale, was revamped and given more prestige from a philosophical perspective. This translated into a much more successful venture. The Board looks forward to continuing to increase this sale's profile and ability to provide a solid and successful marketing opportunity for Angus breeders.
- Private production and consignment sales of both bulls and females continued to be plentiful and strong. It seems, as it should, that value is commensurate with quality, and no one can argue with that.

Awards Presented

- Hall of Fame Inductions
Mackenzie Bros. Red Angus (Breed Builder category)
Dick Turner (Breed Builder category)
Geis Angus (Contemporary Breeder category)

- Purebred Breeder of the Year—Remitall Cattle Co.: Latimer Family (Olds)
- Commercial Breeder of the Year—Big Coulee Ranch: Bob & Gail Gatto (Claresholm)
- Honorary President—Don & Dawn Atkinson

Awards Received

- Honoured Guest, Alberta Junior Angus Association 2006 Show

Thank Yous/Acknowledgements

- Brian Good, CAA Commercial Fieldman, for his assistance and cooperation in initiatives to recognize and build stronger relationships with commercial breeders either using or considering Angus genetics
- Doug Fee, CAA CEO for allowing AAA to acknowledge our annual Hall of Fame inductees in the CAA office
- CAA Directors Dyce Bolduc, George Buttimer, Don Conway, John Lee and Kirk Wildman for representing us on the national Board
- Show & Sale Committee for their work hosting the National Angus Show during Farmfair International in Edmonton
- Director Darren Hipkin and lovely wife Stacy for the idea, and then all the work, in creating the Alberta Angus Association calendar, a substantial fundraiser that also increased awareness
- Retiring Directors Heather Misesk and Cecilie Fleming for their heartfelt commitment and dedication

Additional Remarks

- Remember: "All Roads Lead to the 2009 World Angus Forum!"

Saskatchewan

Overall Highlight of 2006

- Growth in the Saskatchewan membership base continues to be our focus
- Saskatchewan was also pleased to host the 2006 Annual General Meeting in June in Regina

Accomplishments

- The provincial association works hard at trying to maintain and develop programs to benefit the membership
- The 4-H program continues with all juniors showing Angus or Angus-cross animals being awarded a prize annually
- The summer Gold and Junior Show was held in Saskatoon in August. This program also develops our youth program.
- The Saskatchewan Board works hard to assist with the feeder sale promotions throughout the fall by attending the sales and sponsoring coffee and refreshments at a number of the barns. The fall show and sale season was once again excellent promotion for the breed with shows in Lloydminster and Saskatoon and the over 600 Angus shown at Canadian Western Agribition, with exhibitors from BC to Quebec makes for an impressive display!
- Our provincial magazine the "Angus Edge" remains a main promotional tool with over 2,800 copies mailed to the membership and commercial Angus producers three times a year

Sale Highlights

- The Saskatchewan Angus Association is pleased to host the "Masterpiece" Sale at Canadian Western Agribition annually. The 2006 Sale averaged \$4,640 on 88 lots.

Awards Presented

- The 2006 Saskatchewan Angus Honorary President was Bernice Willms of Dundurn, the Commercial Producer of the Year was Bircham Ranch of Piapot and the 2006 Breeder of the Year was awarded to Wilbar Farms of Dundurn
- Our provincial Heritage Awards, given annually at the Summer Gold Show, were presented to Bert Blacklock of Saskatoon, Tom Ward of Saskatoon, and Jake and Bernice Willms of Dundurn

Thank Yous/Special Acknowledgements

- We were pleased to update our promotional items, photo files and purchase new displays with the Genesis funding provided by the federal government through the Canadian Angus Association

Manitoba

Overall Highlight of 2006

- Two age verified green tag sales were held

Accomplishments

- First summer Gold Show took place
- Annual tour in summer great success
- Glossy newsletter format goes over well

Challenges

- To get more calves in green tag sales
- To increase membership participation

Sale Highlights

- Strong Angus feeder sales and Keystone Klassic
- Strong bull sales throughout the province

Awards Presented

- Top indexing bulls at test station
- Honorary president, commercial and purebred producers

Awards Received

- Top Marketing Group at Manitoba Livestock Expo "Cook-off Competition"

Thank Yous/Special Acknowledgements

- Thanks to the Canadian Angus Association staff who gave workshops and attended our annual meeting
- Thanks to all volunteers who help keep the Association and events successful

Ontario

Awards Presented

- Ontario Show Bull of the Year: Southland Full Throttle 15R
- Ontario Show Female of the Year: Leela Lady Master (Both shown and owned by Tullamore Angus)

Quebec

Overall Highlight of 2006

- Implementation of an Angus tag program with the provincial identification agency

Accomplishments

- Formation of the Quebec Junior Angus Association
- Addition of another Angus show to the summer show circuit

Challenges

- Getting people out to attend events

Sale Highlights

- Quebec Angus Female Sale (October 2006)
- 56 lots
High selling cow: \$2,100
High selling bred yearling: \$2,850
High selling heifer calf: \$1,300

Thank Yous/Special Acknowledgements

- Board of directors
- Producers and members

Additional Remarks

- We are looking forward to welcoming everyone to the CAA Annual Meeting in June 2007!

Maritimes

Overall Highlight of 2006

- Having Showdown take place in our region

Accomplishments

- Helping our Juniors host a very successful Showdown
- Holding a successful Maritime Junior Show as well as Showdown
- Having our own Catherine Colodey represent Canadian Angus breeders at Angus shows in Britain

Challenges

- Beef industry downturn reflected in reduced interest in Association activities

Sale Highlights

- Strong sale—one-third of buyers were new buyers to this sale
- Eighth year for a successful Angus sale

Awards Presented

- Maritime Association honorary president: Glenn Ford, PEI
- Maritime Association Commercial Breeder of the Year: Worth-a-Tsit Angus (The Dixon Family of North Tryon, PEI)

Thank Yous/Special Acknowledgements

- Special thanks to breeders who get out to shows, keeping the Angus breed in the public eye, despite costs associated with the show circuit

Additional Remarks

- As a small association, we pride ourselves on the success of our juniors—be it the ambassador program, the donation heifer program, 4-H success at the Royal Winter Fair in Toronto or hosting a national event (Showdown)

Canadian Red Angus Promotional Society

It's been another extremely busy year in the Canadian Red Angus Promotional Society world. Each and every one of the board members and provincial representatives has been working hard to focus their attention on the things we feel are important for the continued growth of the Red Angus breed.

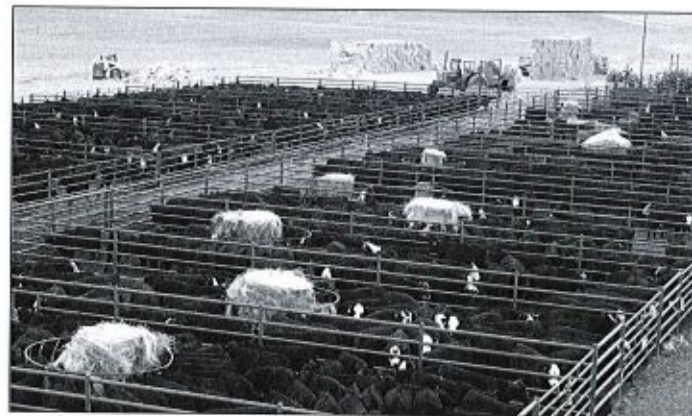
A few of these are things that you see every year, such as the tour, purebred and commercial breeder of the year, Red Roundup, etc. However, there are quite a few new, and we think, exciting ideas that we are working on. For instance, you have no doubt seen the advertisements for the Red Angus history book. Sharon Wagner has taken this on with unbridled enthusiasm and we encourage all of you to submit any interesting stories or noteworthy milestones to Sharon for inclusion in this book.

Focus on promoting Red Angus to the commercial cattleman has long been a major objective of the society. This continues to be the case and you will see this focus increase in the coming months. It is the consensus of this board that more effort needs to be expended to get our message to the commercial cattleman. You can watch for us at the Commercial Pen Shows giving awards for the highest placing commercial animals. This program has been very well received by commercial cattlemen as it recognizes them and the effort they put forth in showing Red Angus influenced animals.

We continue to support the Junior Angus Programs and 4-H across the country. We feel that this is one of the most important areas as the youth are our future.

Red Roundup is a highlight every year and this past year was not an exception. You've perhaps read in the Roundup Catalogue that work started on the '06 Red Roundup the Sunday following the sale in 2005. That is a true statement and the work has continued pretty much non-stop all year. Hats are off to the Red Roundup committee for their dedication and hard work.

There are many things that happen in the background that contribute to the success of everything we do... things like administration and financial planning, and all the other so-called mundane things that must be done. The devil is in the details, but the details rarely get recognized, and those that tend to the details don't often have the spotlight shone their way. We must remember those who work hard behind the scenes: without them the rest wouldn't fall into place. So for anyone on any board, remember to thank them for all the hard work they put in as volunteers.



A highlight for 2006 was the all-Angus sale in Mankota, Saskatchewan. It was the first all-Angus sale in which all calves were age verified and tagged with our green Angus tags.

Canadian Junior Angus Association

Michael Wheeler
CJAA President

2006 was another very successful year for the Canadian Junior Angus Association. We continued to offer many of our past programs and added some new initiatives.

The year began in February when the CJAA hosted its first annual GOAL (Guiding Outstanding Angus Leaders) Conference in Calgary, Alberta, February 17 and 18. This was the first time this event was held and it was an outstanding success. The two-day event was a great way for junior members to meet other juniors, have some fun and listen to some very interesting, informative and motivational speakers. The CJAA plans to continue to grow the conference with hopes that it will become one of our flagship events like Showdown.

The CJAA also works with the Canadian Angus Foundation to present the Robert C. McHaffie Ambassador Award program which selects one CJAA member to be an ambassador at major shows and events across Canada and culminates with an international trip. Unfortunately there were no applicants for this program in 2006 and the award was not presented. The program will be continued in 2007.

The CJAA also continued its scholarship program which annually awards three \$1,000 scholarships to junior Angus members. The 2006 recipients were Brett McRae, Julie Mutch and Amanda Kirkpatrick. The major fundraiser for the CJAA scholarship fund is a donation heifer that is Dutch auctioned at the CWA Masterpiece sale. Thank you to Soo Line Cattle Co. of Midale, Saskatchewan for donating the 2006 heifer.

The CJAA participates in an exchange with the JRAA in which the CJAA sends two members to their RJA Round-up which was held June 27–July 1 in Twin Cities, Minnesota. Brittany Savage and Kayleen Harris were the members selected to participate in this exchange.

We also send CJAA members to the AJAA LEAD Conference which was held August 3–6 in Oklahoma City, Oklahoma. Ricki Fleming, Brett Falk, Quinn Hamilton, Matthew Bolduc and Mathilda Gabert were the five CJAA members that participated in the conference.

The big event of the year was our annual Showdown which was held July 20–22 in Sussex, New Brunswick. I would like to extend a huge thank you to everyone in the Maritimes for being such great supporters of the show. There were over 100 head of cattle from Alberta, New Brunswick, Nova Scotia, Ontario, Prince Edward Island and Quebec. We were also happy to see over 70 exhibitors representing every province in Canada. The show was another huge success thanks to the support of all our sponsors and volunteers.

During Showdown the terms for the newly elected directors of the CJAA take effect. I would like to congratulate Brett McRae, Matthew Bolduc and Diana Sambrook for being elected or re-elected to the board. I would also like to take this time to thank Michelle Sambrook and Colton Hamilton who finished their terms on the CJAA board in 2006.

As the CJAA looks to the future we are confident that great things will continue to happen for our association and its members. We are constantly planning and are looking forward to a bigger and better 2007. Have a great year.



Attendees of the 2007 GOAL Conference in Calgary, Alberta

Canadian Angus Foundation

Elizabeth Peto
Chairman

As I read back over the last several reports I see that the work of the Foundation seems to be cyclical. This past year we did not have a junior ambassador in the field but I am pleased to report that a 2007 ambassador will be introduced to you at the annual meeting. The Foundation went back to advertising in Angus World to make sure we reached all Canadian Angus Association members. As well, Doug Fee spoke of the programs and work of the Foundation at the Juniors' GOAL conference. This increased presence has generated more interest.

We have several entries for the heifer donation program and the winners will be chosen and hopefully matched up with a heifer. Our sincerest thanks go to Byron and Sharon Armstrong of Breezy Valley Farms in New Brunswick, new breeders, who stepped up to the plate and donated a heifer. Our thanks to Betty Lou Scott for coordinating the presentation and delivery of the heifer during the Maritime show. It is very satisfying to see these young people get a leg up with their herds and to watch them grow in the breed.

The Foundation needs to pursue new fundraising projects, especially to support the ambassador program and to get our archives in order. The latter is a project that must assume priority this year as time to do something before the Forum is running out. Unfortunately, despite an offer of cataloguing skills we are still in the "house cleaning" stage.

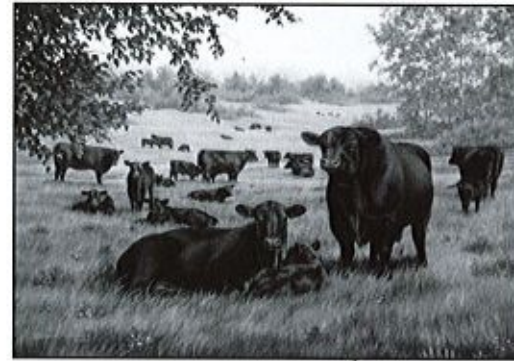
The foundation was pleased to receive a generous donation, once again, from Walter & Associates, the National CUP Lab and Technology Center in Ames, Iowa.

There were two new members to the Foundation this year. Our communication was done by email and telephone.

A special thank you to those who evaluated the donation heifer papers, and as always we are indebted to Maureen Armitage and to Doug Fee.

Thank you to those who bid on and bought the bronzes and prints. There is still interest in the limited-edition prints and these are available through the office.

If you wish to make a donation in memory of someone, this can be done through the Foundation. It is the charitable arm of the Canadian Angus Association.



Looking to the Future

Limited edition print by Wendy Risdale

Limited quantities available through the
Canadian Angus Association



Master of the Herd

Limited edition print by Wendy Risdale

Limited quantities available through the
Canadian Angus Association

Financial Statements of the Canadian Angus Foundation

Year ended December 31, 2006

Auditors' Report



To the Directors of the Canadian Angus Foundation Inc.,

We have audited the statement of financial position of the Canadian Angus Foundation Inc. as at December 31, 2006 and the statements of operations and changes in net assets and cash flows for the year then ended. These financial statements are the responsibility of the Foundation's management. Our responsibility is to express an opinion on these financial statements based on our audit.

Except as explained in the following paragraph, we conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In common with many charitable organizations, the Foundation derives revenue from donations and contributions the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of these revenues were limited to the amount recorded in the accounts of the Foundation and we were not able to determine whether any adjustments might be necessary to donations and contributions revenue, excess of revenue over expenses and net assets.

In our opinion, except for the effect of adjustments, if any, which we might have determined to be necessary had we been able to satisfy ourselves concerning the completeness of donations and contributions revenue, as referred to in the preceding paragraph, these financial statements present fairly, in all material respects, the financial position of the Foundation as

at December 31, 2006 and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

KPMG LLP

Calgary, Canada
February 9, 2007

Canadian Angus Foundation Inc. Statement of Financial Position December 31, 2006, with comparative figures for 2005

	2006	2005
Assets		
Current assets:		
Cash	\$ 19,589	\$ 26,249
Term deposit	10,000	10,175
Inventory	22,722	30,245
	<u>\$ 52,311</u>	<u>\$ 66,669</u>
Liabilities and Net Assets		
Current liabilities:		
Accrued liabilities	—	\$ 19,712
Deferred contributions (note 3)	\$ 1,250	4,250
	<u>1,250</u>	<u>23,962</u>
Net assets	51,061	42,707
	<u>\$ 52,311</u>	<u>\$ 66,669</u>

See accompanying notes to financial statements.

On behalf of the Board:

Chairman

Chief Executive Officer

Canadian Angus Foundation Inc.
Statement of Operations and Changes in Net Assets
Year ended December 31, 2006, with comparative figures for 2005

	2006	2005
Revenue:		
Donations and contributions	\$ 5,563	\$ 19,070
Fundraising	5,421	20,437
Sales revenue	9,689	20,172
Interest income	204	175
	20,877	59,854
Expenses:		
Cost of sales	7,523	19,202
Scholarship support	3,000	—
Heifer program (note 3)	2,000	8,000
Ambassador program	—	4,335
Directors' meetings	—	83
Bank charges	—	50
	12,523	31,670
Excess of revenue over expenses	8,354	28,184
Net assets, beginning of year	42,707	14,523
Net assets, end of year	\$ 51,061	\$ 42,707

See accompanying notes to financial statements.

Canadian Angus Foundation Inc.
Statement of Cash Flows
Year ended December 31, 2006, with comparative figures for 2005

	2006	2005
Cash provided by (used in):		
Operations:		
Excess of revenue over expenses	\$ 8,354	\$ 28,184
Changes in non-cash operating working capital		
Contribution receivable	—	2,000
Decrease (increase) in inventory	7,523	(30,245)
Increase (decrease) in accrued liabilities	(19,712)	19,712
Decrease in deferred contributions	(3,000)	(2,000)
	(6,835)	17,651
Investments:		
Decrease (increase) in term deposit	175	(175)
Increase (decrease) in cash	(6,660)	17,476
Cash, beginning of year	26,249	8,773
Cash, end of year	19,589	26,249

See accompanying notes to financial statements.

Canadian Angus Foundation Inc.
Notes to Financial Statements
Year ended December 31, 2006

1. General:

The Foundation is incorporated, as a corporation without share capital, under the Canada Corporations Act. It operates to receive donations for purposes of funding scholarships and the preservation of the archives of the Canadian Aberdeen Angus Association (the "Association"). The Foundation is a registered charity under the Income Tax Act and accordingly is exempt from income taxes, provided certain requirements are met. The Foundation is controlled by the Association by virtue of the Association's ability to appoint a majority of the voting members of the Board of Directors.

2. Significant accounting policies:

(a) Deferred contributions:

Externally restricted contributions are recognized as revenue when the contributed funds are spent on the program to which they are restricted.

(b) Administration support services:

The Foundation relies on the Association for administrative support services for which no charges are made and no amounts are recognized in these financial statements.

(c) Inventory:

Inventories of glasses and prints are stated at the lower of cost, determined on a first in, first out basis and net realizable value. Inventories of bronzes are stated at the lower of cost, on a specific item basis, and net realizable value.

3. Deferred contributions:

(a) Heifer Program:

The Heifer Program was established in 1999. The main objective of this program is to encourage young and enthusiastic candidates to start their own herds of Angus cattle. The Foundation purchases heifers for donation to junior candidates using contributions received explicitly for this purpose.

(b) Canadian Junior Angus Association Scholarship Fund:

The Canadian Junior Angus Association Scholarship Fund was established by the Foundation in co-operation with the Canadian Junior Angus Association to provide scholarships to junior candidates. The Foundation grants scholarships using contributions received explicitly for this purpose.

Deferred contributions are summarized as follows:

	2006	2005
Heifer Program:		
Balance, beginning of year	—	\$ 2,000
Contributions received	\$ 2,000	6,000
Donations made	(2,000)	(8,000)
Balance, end of year	—	—
Canadian Junior Angus Association Scholarship Fund:		
Balance, beginning of year	4,250	4,250
Scholarships granted	(3,000)	—
Balance, end of year	\$ 1,250	\$ 4,250

4. Related party transactions:

During the year \$nil (2005—\$5,616) in inventory was received from the Association and recorded as donation revenue.

2007 Provincial Honorary Presidents

Lance Savage; Armstrong, BC

Lance is a fourth-generation farmer from Delta, British Columbia. Thirteen years ago, Lance, with his wife Jill, daughter Brittany, and sons Clint and Cameron, moved to Armstrong, British Columbia, where they established their Angus herd.

Lance quickly became involved in many activities of the cattle industry, including nine years on the Board of Directors of the BC Angus Association. He is currently Vice-President. He is also Chairperson of the BC Angus Spring Bull Sale and Chairperson of the BC Angus Association Thanksgiving Select Female Angus Sale. Along with Jack Brown, he co-edits and publishes the BC Angus News.

His other activities include being representative for the Angus breed at the Interior Provincial Exhibition and participating, for the past 11 years, in the local 4-H program.

Lance has been an avid and proud supporter of Angus cattle for many years, and looks forward to many more years of participation in the support and promotion of the breed.

Don and Dawn Atkinson; Lacombe, Alberta

Trailview Farm was established in the early 1930s by Ted Atkinson on the St. Albert Trail between St. Albert and Edmonton, Alberta. Purebred Red Poll cattle was the choice of breed. After Ted's passing in 1953 and the subsequent sale of the farm, Donald and his mother relocated in 1956 to a farm four miles north of Lacombe, Alberta on the Calgary and Edmonton Trail. It was in 1962 that a decision was made to purchase purebred Black Angus cattle, with the idea of phasing out the Red Poll cattle. The first registered Angus was purchased from Robert Spooner of Harmattan, Alberta, and the entire calf crop of 1963 and 1964 plus a few select females were acquired from David Liddle of Ponoka, Alberta. Many other females were purchased from various breeders over the years. Cattle were exhibited at local fairs, Royal Winter Fair in Toronto, Farmfair and Agribition. Cattle were exported to the U.S.A., Mexico, El Salvador and Japan.

It was at "the Royal" that Donald met Dawn, the Ontario nurse who was helping her family exhibit their cattle in the same show ring. They married in 1964 and subsequently had two children, Brian and Heather.

In the early 70s, Donald began serving on the Directorate of the Alberta Angus Association and as its President in 1976 travelled to the Royal Highland Show in Scotland and the Royal Show in England to represent Alberta. At about this same time he was elected to the Board of Directors of the Canadian Angus Association. He was very much involved in the World Angus Forum held in Edmonton in 1985 and was honoured to serve as President of the Association in 1987.

When Dawn had the chance, she travelled with Donald to meetings and shows, became acquainted with the spouses of the fellow directors, and of course shopped in the different locales.

The relationships made during this time with the people of this great breed still stand today. When they meet up again at Angus functions or even at the Brier or World Curling bonspiels, it is like old times.

Donald and Dawn were involved with community through minor sports, school sports, curling club and 4-H. Dawn served on the local hospital board for 12 years and now does volunteer work with the hospital and the Music Festival Association. For several years, she has marked 4-H record books for the Central Lacombe 4-H Beef Club. Donald and Dawn both still curl twice a week in the winter.

Reluctantly, the farm was sold in 1997 but a small herd was kept and leased to Prime Time Cattle Co (Jason and Bev Kelly) at Innisfail, Alberta.

Donald has just retired from a 15-year stint as crop adjuster with Agriculture Financial Services Corporation.

The Atkinsons still attend many functions around the country, always lending a hand, whether it is babysitting the grandkids, sponsoring shows or donating items for auction. They are proud when they see the Trailview prefix in a show or sale catalog. Through it all, they still enjoy meeting up with the Angus fraternity and cherishing this great breed.

Donna Hanel; Wymark, Saskatchewan

Cows have always been a huge part of my life. I was raised on a cattle ranch south of Maple Creek, Saskatchewan. The happiest memories of my youth are the times spent with my dad working with the cattle. He had me on a horse at three years of age. As a teenager I was involved in 4-H, and had the privilege to represent Saskatchewan at the Toronto Royal Winter Fair 4-H competitions.

I attended the University of Saskatchewan and obtained my degree in Agriculture. After this I began work at the Dominion Research Station in Swift Current. It was here that I met my beloved late husband, Bill.

In 1967 we bought a small ranch south of Swift Current, along the creek. It was a run-down property, so we had our work cut out for us. Bill kept working at the Station. Our roads were merely gopher trails, so it was difficult to get to work and get our three sons to school.

In 1972 we had the opportunity to purchase some purebred Red Angus cows. These cows could fit into any good herd today. Red Angus were very rare at that time. The cows came from Beckton Stock Farm at Sheridan, Wyoming; L.B. Schmidt & L.C. Chestnut of Stanford, Montana; and Cook Stock Farm of May, Idaho. There were only two other Red Angus breeders in the province of Saskatchewan then.

Next came an AI course complete with vials and pipettes. Then I could hardly wait until spring to see the results. I still spot and bring in cows, but my son, Brian, has newer AI techniques and more stamina!

Our family was involved in 4-H, and I was a beef leader for a few years. It was a fun time for all of us. Our holidays were trips to Angus functions—Agribition, tours and the Red Roundup, sometimes with animals in tow. I never went to any of these places that I didn't learn something and pick up some new, neat ideas. In 1989 we hosted the Red Angus tour here at Flying K Red Angus.

The people in the Angus scene were, and are, the best part of all. There was lots of hard work getting the Red Angus breed off the ground. The early breeders and Sandy Rosevear deserve so much credit.

Now we are so very sophisticated with computers, EPDs, DNA, carcass data, embryos, etc. It still amazes me that we can't eliminate the 5-gallon pail and the pitchfork.

A special thank you to the Canadian Angus Association for this award. It is indeed an honour, and I am very humbled.

Jack and Barb Hart; Brookdale, Manitoba

Jack credits his 4-H steers as an incentive to begin raising purebred Angus, as he took the proceeds and bought registered heifers.

In 1973, Jack married Barbara and together, along with his parents Alvin and Jose, they established Brookmore Angus. Daughters Jennifer, Patti and Jacqueline were avid 4-Hers and participated in the Manitoba Angus Junior Shows in Brandon, with much success.

In 1976, five females were purchased from the Crossroads Sale and more the following year. In 1979, they purchased 29 females and two bulls privately from Allen McRae. These cows formed the nucleus of the herd. Over the years, the herd has expanded to over 325 registered Black Angus cows.

Jack served on the Manitoba Angus Board for 17 years, and was President more than once. He helped establish the Keystone Klassic Female Sale and he and Barb have continued to be loyal supporters over its 18-year history. They also showed cattle at the Manitoba Angus Gold Show in Brandon for many years.

Earlier, bulls were sold in performance test stations and in the Royal Manitoba Winter Fair Bull Sale. In 1995 the Cattlemen's Connection Bull Sale was organized and Brookmore continues to be an active participant. Cattle have also been exported to places like Mexico, Japan, Scotland and England.

Jack and Barb remain avid supporters of the Angus events held in Manitoba. Their friendship and participation in the breed is appreciated by many. The Manitoba Angus Association would like to congratulate them on being chosen Manitoba Angus Honorary Presidents for 2007.

Robert Laberge; Hemmingford, Quebec

Born in Sudbury, Ontario, in 1932, Robert Laberge moved with his family to Montreal at the age of 15. After earning a diploma in agriculture at Macdonald College in 1953, he purchased an abandoned farm in Danville in Eastern Townships. A few new buildings in 1954 and it was ready for its first Angus cattle, an Ontario herd bought through Malcolm Bailey. The following year he married his life-long herdsman and partner Lois Lovett. They formed a duo highly involved with the agricultural community.

Robert was active within the Quebec Angus Association from its very beginning, taking on the presidency in the 80s. After two mandates, son Pierre took on the responsibility.

Robert was part of the first Quebec delegation to the Canadian Cattlemen's Association at the time when this group of western producers parted with the Canadian Federation of Agriculture and strived for national representation. In 1964 and 1965, he was Quebec Director with the Canadian Angus Association. In 1990 he represented the Quebec Angus Association with the Quebec Joint Beef Breeds Committee.

Despite these numerous involvements, the Manasan herd grew to reach 270 females in the 1960s. Robert was an innovator, the first Quebec herd to use AI with fresh semen drawn from his own bulls. The herd was also the first in Quebec to enrol in the new federal R.O.P. program back in 1961.

For many years, Lois and Robert participated in many exhibitions with the Angus herd, the flock of Hampshire sheep and the Arabian horses. Vouching for their success are the many ribbons and trophies cluttering the office, from the local fairs to the Toronto Royal. Both sheep and cattle production are of equal importance. Because of discrimination against black calves in this province, in 1987 the herd added the colour red with a few females from Six Mile Angus from Saskatchewan. At this time the farm has 100 black or red cows and some 350 breeding ewes.

In 2004, the herd received the Certificate of Recognition for its 50 years breeding Angus cattle, the first to receive this in Quebec.

During this 2007 annual meeting, Manasan Farm will be receiving breeders in Danville, when Robert will have a chance to show off his six granddaughters.

Né à Sudbury, Ontario en 1932, il déménagea à Montréal avec sa famille à l'âge de 15 ans. Il choisit d'étudier en agriculture au Collège Macdonald. Diplômé en 1953, il dénicha une ferme abandonnée à Danville dans les Cantons-de-l'Est. Après avoir reconstruit quelques bâtiments, la ferme était prête à recevoir ses premiers animaux. En 1954, il achète son troupeau d'Angus noirs par l'entremise de Malcolm Bailey. C'est en 1955 qu'il épouse sa bien-aimée Lois Lovett. Ensemble il forma un duo très impliqué dans la communauté agricole.

Dès les débuts de l'Association Angus Québec, Robert s'engagea comme directeur et il le fut jusqu'en 1980 où il y sera président. Après deux mandats à la direction le plus vieux de ses quatre enfants, Pierre, reprit la relève à l'Association Angus Québec.

Robert fut de la première délégation du Québec au Canadian Cattlemen Association. En 1964 et 1965, il sera directeur à l'Association Canadienne Angus. En 1990, il représentait l'Association Angus du Québec au Comité Conjoint des Races de Boucherie du Québec (CCRBO).

Malgré les multiples réunions, le troupeau Manasan augmente, il sera de 270 vaches dans les années 1960. Robert était très avant-gardiste, il fut le premier éleveur au Québec à utiliser l'insémination artificielle avec de la semence fraîche de ses propres taureaux. De plus, le troupeau fut inscrit, dès le début, au Programme Évaluation Génétique (PEG) en 1961.

Pendant plusieurs années, Robert et Lois ont participé à plusieurs expositions avec le troupeau Angus, le troupeau de mouton Hampshire et des chevaux Arabes. Comme en témoigne la décoration du bureau de la maison des Laberge les rubans et mentions d'honneur leur ont été accordés et ce, de la petite exposition régionale à la Royale de Toronto. L'élevage du mouton est de la même importance que l'élevage d'Angus et leur implication dans les associations ovines sont aussi considérables. En 1987, à cause du désintérêt des producteurs commerciaux du Québec envers les animaux noirs, il fut décidé d'acheter quelques vaches rouges à la ferme Six Mille en Saskatchewan. Encore maintenant, la ferme exploite un troupeau d'une centaine de vaches rouges et noires et de 350 brebis.

En 2004, il reçut le certificat de reconnaissance de 50 ans dans l'élevage Angus. Il était le premier éleveur du Québec à le recevoir.

Dans le cadre de la réunion annuelle Canadienne 2007, il vous recevra à sa ferme et par la même occasion, il vous présentera sa plus grande fierté, ses six petites filles.

Betty Lou Scott; Pictou County, Nova Scotia

The Maritime Angus Association nomination for 2007 Honorary President is Betty Lou Scott. Betty Lou is a familiar figure in Angus circles throughout the Maritime Provinces. She became Secretary-Treasurer of the Maritime Association in the spring of 1989 and since then has only missed three Canadian Angus Association Annual Meetings, so she is also quite well-known in Angus circles across Canada. When the Canadian Angus Foundation was revitalized about 10 years ago, Betty Lou was promptly on board as a Director of the Foundation, a position she still maintains. She has been an active promoter of the Foundation's donation heifer program and the Centennial Project of the Junior Ambassador Competition.

From the time her family first became involved in the Angus business—when daughter Lisa decided she wanted an Angus 4-H heifer—Betty Lou has been a tireless promoter of the Angus breed. In the Nova Scotia Association Betty Lou has held most executive positions including President and has been Secretary-Treasurer of the provincial association for 12 years. The Scott family have hosted the Maritime Angus Field Day and Junior Show at their WindCrest Farm on top of Mount Thom in Nova Scotia twice. The Scott family Angus herd carries genetics from breeders in five Canadian provinces as well as New Zealand. They have sold breeding stock bulls in all four Atlantic Provinces and females in the three Maritime Provinces. Until son Sandy and daughter Lisa moved away from home they had shown their cattle in fairs and exhibitions throughout Nova Scotia. The Scott's regularly loan their animals to local 4-Hers and their heifers have been part of the Nova Scotia Royal Beef Team for some of these 4-Hers. WindCrest Farm also donated a heifer through the Foundation Donation Heifer Program.

In addition to Angus activities Betty Lou has been a 4-H general leader for 28 years and both a poultry and beef leader. She has served the local 4-H Leaders Council in most executive positions over the years including two terms as co-president. She is also actively involved in the exhibition/fair scene serving as a Director of two different county exhibitions and most recently for eight years has been Chairman of the Board of the Maritime Fall Fair in Halifax and Beef Show Coordinator for six years. She is also on the Board of Stewards of her local church.

Prior to "retirement", Betty Lou spent 28 years in the education system as a guidance counsellor and again served on executives at all levels—local, provincial and national.

Long-Term Recognition

In 1998, the Canadian Aberdeen Angus Association instituted a long-term recognition award to recognize those individuals and families that have demonstrated a long-time commitment to the Angus breed in Canada by maintaining a continuous membership in the Association for at least 50 years. Ninety-six Angus families have been recognized to date.

We are pleased to recognize the following dedicated Angus breeders in 2007:

Alberta

Albern Angus
Spruce View Angus

New Brunswick

Chown Family

Saskatchewan

Angus Ridge Farms
Black Ridge Angus Farm—The Moleski Family
Circle R Angus

Manitoba

Meyer Family

Ontario

Angus Glen
Van Arentthals Family

2007 Gold Show Dates and Locations

June 23	Manitoba Summer Gold Show, Killarney, MB
August 17	Old Home Week Provincial Exhibit, Charlottetown, PEI
August 18	Nechako Valley Exhibition, Vanderhoof, BC
August 31–September 7	Interior Provincial Exhibition, Armstrong, BC
September 16	Preview Show, Brampton, ON
September 22	New Brunswick Beef Expo, Sussex, NB
September 23	Olds Fair & Rodeo, Olds, AB
October 6	Expo Boeuf, Victoriaville, QC
November 1–3	Manitoba Livestock Expo, Brandon, MB
November 4	Royal Winter Fair, Toronto, ON
November 9	Edmonton Farmfair, Edmonton, AB
November 15	SK Fall Fair—National Angus Show, Saskatoon, SK
November 21 & 22	Canadian Western Agribition, Regina, SK

Tribute to Outgoing President Blaine Canning

Written by Blaine's wife, Pauline

After his many years of serving on the Manitoba Angus Board of Directors and as Canadian Angus Association Director, I know Blaine has been more than proud to be representing the Canadian Angus Association as President this past year.

I was able to travel with Blaine to the Junior Showdown in New Brunswick. We saw first-hand all the hard work and dedication the juniors, family members and friends put in under Belinda's watchful eye and realized the part they play in representing the Association. Travelling to our first Toronto Royal Winter Fair, we saw again the great amount of effort it takes in physically arriving in the city, and then the line-ups to the barns and all the travelling everyone does besides getting the cattle ready and putting on the shows, all for the breed and the Association.

The meetings and phone calls Blaine has been involved in and the time away from home he and the Directors need also shows how dedicated they are.

Then there is the office staff. Everyone has been great—how easy they have made our year, keeping Blaine informed and on schedule. Our family has enjoyed seeing Blaine as president. He has become quite the city traveller. He had a couple of hours in Toronto and "subwayed" his way to our daughter Angela Rogers' home for a quick Sunday night supper. Michael, I'm sure, has enjoyed the time managing on his own while Blaine has been away.

So whether you show your efforts to the Angus breed through the show ring, volunteering or serving as elected members, it takes everyone together to make our Association as successful as it is. Our family is proud that Blaine has played a part in this.

Canadian Angus Association Personnel

Board of Directors

British Columbia

Frank Strimbold—Term expires 2009

Alberta

Dyce Bolduc—Term expires 2007

George Buttimer—Term expires 2008

Don Conway—Term expires 2007

John Lee—Term expires 2008

Kirk Wildman—First term expires 2008

Saskatchewan

Keith Kaufmann—Term expires 2009

Laird Senft—First term expires 2008

Bob Switzer—First term expires 2008

Barry Young—Term expires 2008

Manitoba

Blaine Canning—Term expires 2008

Ontario

John Duivenvoorden —Term expires 2007

Quebec

John Donaldson—Term expires 2009

Maritimes

Harry (Buddy) Loane—Term expires 2008

Provincial Representatives

British Columbia

Alberta

Saskatchewan

Manitoba

Ontario

Quebec

Maritimes

Canadian Red Angus Promotional Society

Staff

CEO

Doug Fee

Office Manager/Chief Financial Officer

Maureen Armitage

Breed Development

Krystal Bailey

Alan Deacon

Camille Scott

Chief Registrar

Sharmayne Byrgesen

Assistant Registrars

Shirley Anderson

Cheryl Hazenberg

Caroline Marois

Tyler Newton

Sherrie Shmyr

Commercial Liaison

Brian Good

Educational Support

Wendy Newton

Member Communications

Tina Schwartzenberger

Secretary/Receptionist

Linda Anne Seville

President

LeRoy Vossler

Rob Smith

Roger Hardy

Lois McRae

Tom McDonald

Stan Christensen

Catherine Lavers

Gerald Walter

Secretary

Jill Savage

Val Buttimer

Belinda Wagner

Arlene Kirkpatrick

Julie Smith

Trudy Beaton

Betty Lou Scott

Lynnette Hochstein

Canadian Angus Association

142, 6715-8 Street NE, Calgary, Alberta T2E 7H7

Phone: (403) 571-3580

Toll-free: 1-888-571-3580

Fax: (403) 571-3599

Email: cdnangus@cdnangus.ca

Website: www.cdnangus.ca



KIM H